Part III Special Allowance for Rehabilitation Credits From Rental Real Estate Activities and Low-Income Housing Credits for Property Placed in Service Before 1990 (or From Pass-Through Interests Acquired Before 1990)

Note: Complete this part only if you have an amount on line 2c. Otherwise, go to Part IV.

17	Enter the amount from line 7			**17**	
18	Enter the amount from line 16			**18**	
19	Subtract line 18 from line 17. If zero, enter -0- here and on lines 30 and 36, and then go to Part V			**19**	
20	Enter the **smaller** of line 2c or line 19			**20**	
21	Enter $250,000. If married filing separately, see instructions to find out if you can skip lines 21 through 26		**21**		
22	Enter modified adjusted gross income, but not less than zero. (See instructions for line 10.) If line 22 is equal to or more than line 21, skip lines 23 through 29 and enter -0- on line 30		**22**		
23	Subtract line 22 from line 21		**23**		
24	Multiply line 23 by 50% (.50). Do not enter more than $25,000. If married filing separately, see instructions		**24**		
25 a	Enter the amount, if any, from line 10 of Form 8582	**25a**			
b	Enter the amount, if any, from line 14 of Form 8582	**25b**			
c	Add lines 25a and 25b		**25c**		
26	Subtract line 25c from line 24		**26**		
27	Enter the tax attributable to the amount on line 26 (see instructions)		**27**		
28	Enter the amount, if any, from line 18		**28**		
29	Subtract line 28 from line 27			**29**	
30	Enter the **smaller** of line 20 or line 29			**30**	

Part IV Special Allowance for Low-Income Housing Credits for Property Placed in Service After 1989

Note: Complete this part only if you have an amount on line 3c. Otherwise, go to Part V.

31	If you completed Part III, enter the amount from line 19. Otherwise, subtract line 16 from line 7	**31**	
32	Enter the amount from line 30	**32**	
33	Subtract line 32 from line 31. If zero, enter -0- here and on line 36	**33**	
34	Enter the **smaller** of line 3c or line 33	**34**	
35	Tax attributable to the remaining special allowance (see instructions)	**35**	
36	Enter the **smaller** of line 34 or line 35	**36**	

Part V Passive Activity Credit Allowed

37	**Passive Activity Credit Allowed.** Add lines 6, 16, 30, and 36. See instructions to find out how to report the allowed credit on your tax return and how to allocate allowed and unallowed credits if you have more than one credit or credits from more than one activity. If you have any credits from a publicly traded partnership, see **Publicly Traded Partnerships (PTPs)** in the instructions.	**37**	

Part VI Election to Increase Basis of Credit Property

38 If you disposed of your entire interest in a passive activity or former passive activity in a fully taxable transaction, and you elect to increase your basis in credit property used in that activity by the unallowed credit that reduced your basis in the property, check this box. See instructions ► ☐

39 Name of passive activity disposed of ► _____

40 Description of the credit property for which the election is being made ► _____

_____

41 Amount of unallowed credit that reduced your basis in the property ► $