| Schedule B | Credits Reducing Regular Tax Liability in Computing Base Erosion Minimum Tax Amount (BEMTA) |
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| Part I | Credits Allowed Against Regular Tax (see instructions) | | | |
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| 1 | Total credits allowed in current year. Enter the amount from Form 1120, Schedule J, Part I, line 6; or the applicable line of your return . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | | **1** | |
| 2 | Credits for increasing research activities from line 1c of all Parts III of Form 3800 | **2** | | |
| 3 | Total allowed credit for increasing research activities for current year. Enter the amount of research credit reported in Form 3800, Part II, line 38. See instructions . . . . . . . . . . . . . . . . . . . . | | **3** | |
| 4 | Enter smaller of Schedule B, Part II, line 11 or Part III, line 16 . . . . . . . . . . . . . . . . . | | **4** | |
| 5 | Limitation of applicable section 38 credits. Multiply line 4 by 80% (0.80) . . . . . . . . . . . . . | | **5** | |
| 6 | Adjustments to allowed credits. Add lines 3 and 5 . . . . . . . . . . . . . . . . . . . . . . . | | **6** | |
| 7 | **Credits allowed against regular tax in computing BEMTA.** Subtract line 6 from line 1. Enter here and on Form 8991, line 4b . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . . | | **7** | |

| Part II | Applicable section 38 credits | | | |
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| | (Only complete Parts II and III if you have allowed applicable section 38 credits.) | | | |
| 8 | Low income housing credit from lines 1d and 4d of all Parts III of Form 3800 . . . . | **8** | | |
| 9 | Renewable electricity production credit but only to extent of the renewable electricity under section 45(a) from lines 1f and 4e of all Parts III of Form 3800 . . . . | **9** | | |
| 10 | Investment credit but only to extent of energy credit property under section 48 from line 4a of all Parts III of Form 3800 . . . . . . . . . . . . . . . . . . . . . | **10** | | |
| 11 | Total allowed applicable section 38 credits for current year. Enter the amount of applicable credits reported in Form 3800, Part II, line 38. See instructions . . . . . . . . . . . . . . . . . . . . . | | **11** | |

| Part III | BEMTA determined without adjustment for applicable section 38 credits | | |
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| 12 | Base erosion minimum tax (Form 8991, line 5c) . . . . . . . . . . . . . . . . . . . . . . . . | **12** | |
| 13 | Regular tax liability (Form 8991, line 4a) . . . . . . . . . . . . . . . . . . . . . . . . . . . | **13** | |
| 14 | Subtract Schedule B, Part I, line 3 from line 1 . . . . . . . . . . . . . . . . . . . . . . . . . | **14** | |
| 15 | Regular tax adjusted for credits that offset BEMTA. Subtract line 14 from line 13 . . . . . . . . . . | **15** | |
| 16 | Base erosion minimum tax determined without adjustment for applicable section 38 credits. Subtract line 15 from line 12; if zero or less, enter -0- . . . . . . . . . . . . . . . . . . . . . . . . . . . . | **16** | |