

QBI Explanation Worksheet

Form 1040

(Keep for your records)

2018

Name(s) as shown on return

Tax ID Number

Name of business activity

1. Gain or loss per form or schedule
2. Pre-2018 loss suspended for basis limitation allowed in current year
3. Pre-2018 at-risk carryover allowed in current year
4. Pre-2018 passive loss carryover allowed in current year
5. Ordinary gain (loss) from Form 4797
6. Unreimbursed partnership expenses, including Section 179 ()
7. Deductible part of self-employment tax. ()
8. Self-employed SEP, SIMPLE, and qualified plans ()
9. Self-employed health insurance deduction ()
10. Combine all amounts shown above. This is the qualified business income (QBI) for this activity. enter this amount on line 1 of the Simplified QBI worksheet, or on line 2 of the Complex QBI worksheet

Note: The Tax Cuts and Jobs Act and the related proposed regulations state that losses or deductions that were disallowed, suspended, limited, or carried over from taxable years ending before January 1, 2018 (including under sections 465, 469, 704(d), and 1366(d)), are not taken into account in a later taxable year for purposes of computing QBI.