

# Worksheet C

Form 5471

(Keep for your records)

2018

Name(s) as shown on return

Tax ID Number

## Worksheet C - U.S. Shareholder's Pro Rata Share of Previously Excluded Export Trade Income of a CFC Withdrawn From Investment in Export Trade Assets

Enter the amounts on lines 1 through 7a in functional currency.

<b>1</b>	Decrease in investments of the CFC in export trade assets (see Regulations section 1.970-1(d)(3)). . . . .	<b>1</b>	
<b>2</b>	U.S. shareholder's pro rata share of line 1 . . . . .	<b>2</b>	
<b>3</b>	U.S. shareholder's pro rata share of the sum of E&P of the CFC for the tax year and E&P accumulated for prior tax years beginning after 1962 (see Regulations section 1.970-1(c)(2)(ii)). . . . .	<b>3</b>	
<b>4</b>	Limitation under section 970(b) (see Regulations section 1.970-1(c)(2)(i)):		
<b>a</b>	U.S. shareholder's pro rata share of the sum of the amounts by which the CFC's subpart F income for prior tax years was reduced under section 970(a) . . . . .	<b>4a</b>	
<b>b</b>	U.S. shareholder's pro rata share of the sum of the amounts that were not included in subpart F income of the CFC for prior tax years because of Regulations section 1.972-1 . . . . .	<b>4b</b>	
<b>c</b>	Add lines 4a and 4b . . . . .	<b>4c</b>	
<b>d</b>	U.S. shareholder's pro rata share of the sum of the amounts that were previously included in his or her gross income for prior tax years under section 951(a)(1)(A)(ii) because of section 970(b) . . . . .	<b>4d</b>	
<b>5</b>	Subtract line 4d from line 4c . . . . .	<b>5</b>	
<b>6</b>	Enter the smallest of line 2, 3, or 5 . . . . .	<b>6</b>	
<b>7a</b>	Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 6 . . . . .	<b>7a</b>	
<b>b</b>	Translate the amount on line 7a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 3, Schedule I . . . . .	<b>7b</b>	