## 5329 Form

## Additional Taxes on Qualified Plans (Including IRAs) and Other Tax-Favored Accounts

2019

OMB No. 1545-0074

Department of the Treasury ► Go to www.irs.gov/Form5329 for instructions and the latest information. Internal Revenue Service (99)

Attach to Form 1040, 1040-SR, or 1040-NR.

Attachment Sequence No. 29

Name of individual subject to additional tax. If married filing jointly, see instructions. Your social security number Home address (number and street), or P.O. box if mail is not delivered to your home Apt. no. Fill in Your Address Only City, town or post office, state, and ZIP code. If you have a foreign address, also complete the spaces below. See instructions. if You Are Filing This If this is an amended Form by Itself and Not return, check here ▶ With Your Tax Return Foreign country name Foreign province/state/county Foreign postal code If you only owe the additional 10% tax on early distributions, you may be able to report this tax directly on Schedule 2 (Form 1040 or 1040-SR), line 6, or Form 1040-NR, line 57, without filing Form 5329. See the instructions for Schedule 2 (Form 1040 or 1040-SR), line 6, or for Form 1040-NR, line 57, Additional Tax on Early Distributions. Complete this part if you took a taxable distribution before you reached age 59½ from a qualified retirement plan (including an IRA) or modified endowment contract (unless you are reporting this tax directly on Form 1040, 1040-SR, or 1040-NR - see above). You also may have to complete this part to indicate that you qualify for an exception to the additional tax on early distributions or for certain Roth IRA distributions. See instructions. 2 Early distributions included on line 1 that are not subject to the additional tax (see instructions). Enter the appropriate exception number from the instructions: 3 Amount subject to additional tax. Subtract line 2 from line 1 . . . . . . . . . . . . 4 Additional tax. Enter 10% (0.10) of line 3. Include this amount on Schedule 2 (Form 1040 or Caution: If any part of the amount on line 3 was a distribution from a SIMPLE IRA, you may have to include 25% of that amount on line 4 instead of 10%. See instructions. Part II Additional Tax on Certain Distributions From Education Accounts and ABLE Accounts. Complete this part if you included an amount in income, on Schedule 1 (Form 1040 or 1040-SR), line 8, or Form 1040-NR, line 21, from a Coverdell education savings account (ESA), a qualified tuition program (QTP), or an ABLE account. Distributions included on line 5 that are not subject to the additional tax (see instructions) ....... 7 Additional tax. Enter 10% (0.10) of line 7. Include this amount on Schedule 2d (Form 1040 or 1040-Part III Additional Tax on Excess Contributions to Traditional IRAs. Complete this part if you contributed more to your traditional IRAs for 2019 than is allowable or you had an amount on line 17 of your 2018 Form 5329. Enter your excess contributions from line 16 of your 2018 Form 5329. See instructions. If zero, go to line 15 . . . . . . If your traditional IRA contributions for 2019 are less than your maximum 10 allowable contribution, see instructions. Otherwise, enter -0-10 2019 traditional IRA distributions included in income (see instructions)....... 11 11 2019 distributions of prior year excess contributions (see instructions)....... 13 Add lines 10, 11, and 12 14 Prior year excess contributions. Subtract line 13 from line 9. If zero or less, enter -0-. . . . . . . . 14 Excess contributions for 2019 (see instructions) 15 15 16 Total excess contributions. Add lines 14 and 15 16 Additional tax. Enter 6% (0.06) of the smaller of line 16 or the value of your traditional IRAs on December 31, 2019 (including 2019 contributions made in 2020). Include this amount on Schedule 2 (Form 1040-SR), line 6, or Form 1040-NR, line 57 Part IV Additional Tax on Excess Contributions to Roth IRAs. Complete this part if you contributed more to your Roth IRAs for 2019 than is allowable or you had an amount on line 25 of your 2018 Form 5329 Enter your excess contributions from line 24 of your 2018 Form 5329. See instructions. If zero, go to line 23 ..... 18 If your Roth IRA contributions for 2019 are less than your maximum allowable contribution, see instructions. Otherwise, enter -0-20 21 22 Prior year excess contributions. Subtract line 21 from line 18. If zero or less, enter -0-... 23 Excess contributions for 2019 (see instructions) 23 Total excess contributions. Add lines 22 and 23 24 24 Additional tax, Enter 6% (0.06) of the smaller of line 24 or the value of your Roth IRAs on December 31, 2019 (including 2019 contributions made in 2020). Include this amount on Schedule 2 (Form 1040-SR), line 6, or Form 1040-NR, line 57 . . . .