Worksheet To Figure Your Qualified Loan Limit and Deductible Home Mortgage Interest for the Current Year

(Keep for your records)

2019

Name(s) as shown on return Tax ID Number

1. Enter the average balance of all your home acquisition debt incurred prior to December 16, 2017. See the line 2 instructions 2. 2. Enter \$1,000,000 (\$500,000 if married filing separately) 3. 3. Enter \$1,000,000 (\$500,000 if married filing separately) 3. 4. Enter the larger of the amount on line 1 or the amount on line 3 4. 5. Add the amounts on lines 1 and 2. Enter the total here 5. 6. Enter the smaller of the amount on line 4 or the amount on line 5 6. 6. If you have no home acquisition debt incurred after December 15, 2017, or the amount on line 6 is your qualified loan limit. Enter this amount on line 11 and go to Part II, line 12. 6. If you have no home acquisition debt incurred after December 15, 2017, go to line 7. 7. Enter the average balance of all your home acquisition debt incurred after December 15, 2017, go to line 7. 7. Enter the average balance of all your home acquisition debt incurred after December 15, 2017, so to line 7. 8. Enter \$750,000 (\$375,000 if married filing separately) 6. 9. Enter the larger of the amount on line 6 or the amount on line 8 9, and the amounts on lines 6 and 7. Enter the total here 10. 11. Enter the smaller of line 9 or line 10. This is your qualified loan limit 11. Part II Deductible Home Mortgage Interest 12. Enter the total of his average balances of all mortgages from lines 1, 2, and 7 on all qualified homes. See the line 12 instructions 11. 6 If line 11 is less than line 12, go on to line 13. 6 If line 11 is less than line 12, stop here. All of your interest on all the mortgages interests on line 12 is deductible as home mortgage interests on Schedule A (Form 1040). 13. Enter the total of the amount on line 12 be the circle rise amount on line 13 by the decimal amount on line 14. Enter the result. This is your deductible home mortgage interest. Enter this amount on Schedule A (Form 1040-SR).	Part I	Qualified Loan Limit
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