## SCHEDULE C (Form 8995-A)

## **Loss Netting and Carryforward**

► Attach to Form 8995-A.

Department of the Treasury Internal Revenue Service

Go to www.irs.gov/Form8995A for instructions and the latest information.

Name(s) shown on return

OMB No. 1545-0123

2020

Attachment Sequence No. **55D** 

Your taxpayer identification number

If you have more than three trades, businesses, or aggregations, complete and attach as many Schedules C as needed. See instructions. (a) Qualified (b) Reduction for (c) Adjusted qualified business income 1 Trade, business, or aggregation name business loss netting (Combine (a) and (b). income/(loss) (see instructions) If zero or less, enter -0-.) 2 Qualified business net (loss) carryforward from prior years. See instructions 2 Total of the trades, businesses, or aggregations losses. Combine the negative amounts on lines 1, 3 Total of the trades, businesses, or aggregations income. Add the positive amounts on line 1, column Losses netted with income of other trades, businesses, or aggregations. Enter in the parentheses on line 5 the smaller of the absolute value of line 3 or line 4. Allocate this amount to each of the trades, 5 Qualified business net (loss) carryforward. Subtract line 5 from line 3. If zero or more, enter -0-6