

**SCHEDULE F**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Profit or Loss From Farming**

▶ **Attach to Form 1040, Form 1040-SR, Form 1040-NR, Form 1041, or Form 1065.**  
▶ **Go to [www.irs.gov/ScheduleF](http://www.irs.gov/ScheduleF) for instructions and the latest information.**

OMB No. 1545-0074

**2020**

Attachment  
Sequence No. **14**

Name of proprietor

Social security number (SSN)

**A** Principal crop or activity

**B** Enter code from Part IV

**C** Accounting method:

☐ Cash ☐ Accrual

**D** Employer ID number (EIN) (see instr)

**E** Did you "materially participate" in the operation of this business during 2020? If "No," see instructions for limit on passive losses ☐ Yes ☐ No

**F** Did you make any payments in 2020 that would require you to file Form(s) 1099? See instructions ☐ Yes ☐ No

**G** If "Yes," did you or will you file required Form(s) 1099? ☐ Yes ☐ No

**Part I Farm Income - Cash Method.** Complete Parts I and II. (Accrual method. Complete Parts II and III, and Part I, line 9.)

|   |           |  |           |
|---|-----------|--|-----------|
| <b>1a</b> Sales of livestock and other resale items (see instructions) . . . . .  | <b>1a</b> |  |           |
| <b>b</b> Cost or other basis of livestock or other items reported on line 1a . . . . .  | <b>1b</b> |  |           |
| <b>c</b> Subtract line 1b from line 1a . . . . .  |           |  | <b>1c</b> |
| <b>2</b> Sales of livestock, produce, grains, and other products you raised . . . . .   |           |  | <b>2</b>  |
| <b>3a</b> Cooperative distributions (Form(s) 1099-PATR) . . . . .   | <b>3a</b> |  |           |
| <b>3b</b> Taxable amount . . . . .  |           |  | <b>3b</b> |
| <b>4a</b> Agricultural program payments (see instructions) . . . . .  | <b>4a</b> |  |           |
| <b>4b</b> Taxable amount . . . . .  |           |  | <b>4b</b> |
| <b>5a</b> Commodity Credit Corporation (CCC) loans reported under election . . . . .  |           |  | <b>5a</b> |
| <b>b</b> CCC loans forfeited . . . . .  | <b>5b</b> |  |           |
| <b>5c</b> Taxable amount . . . . .  |           |  | <b>5c</b> |
| <b>6</b> Crop insurance proceeds and federal crop disaster payments (see instructions):   |           |  |           |
| <b>a</b> Amount received in 2020 . . . . .  | <b>6a</b> |  |           |
| <b>b</b> Taxable amount . . . . .   |           |  | <b>6b</b> |
| <b>c</b> If election to defer to 2021 is attached, check here <input type="checkbox"/> <b>6d</b> Amount deferred from 2019  |           |  | <b>6d</b> |
| <b>7</b> Custom hire (machine work) income . . . . .  |           |  | <b>7</b>  |
| <b>8</b> Other income, including federal and state gasoline or fuel tax credit or refund (see instructions) . . . . .   |           |  | <b>8</b>  |
| <b>9</b> <b>Gross income.</b> Add amounts in the right column (lines 1c, 2, 3b, 4b, 5a, 5c, 6b, 6d, 7, and 8). If you use the accrual method, enter the amount from Part III, line 50. See instructions . . . . . ▶ |           |  | <b>9</b>  |

**Part II Farm Expenses - Cash and Accrual Method.** Do not include personal or living expenses. See instructions.

|  |            |  |  |            |  |
|--|------------|--|--|------------|--|
| <b>10</b> Car and truck expenses (see instructions). Also attach <b>Form 4562</b> . . . . .                      | <b>10</b>  |  | <b>23</b> Pension and profit-sharing plans . . . . .   | <b>23</b>  |  |
| <b>11</b> Chemicals . . . . .  | <b>11</b>  |  | <b>24</b> Rent or lease (see instructions):            |            |  |
| <b>12</b> Conservation expenses (see instructions) . . . . .   | <b>12</b>  |  | <b>a</b> Vehicles, machinery, equipment . . . . .      | <b>24a</b> |  |
| <b>13</b> Custom hire (machine work) . . . . .   | <b>13</b>  |  | <b>b</b> Other (land, animals, etc.) . . . . .         | <b>24b</b> |  |
| <b>14</b> Depreciation and section 179 expense (see instructions) . . . . .                                      | <b>14</b>  |  | <b>25</b> Repairs and maintenance . . . . .            | <b>25</b>  |  |
| <b>15</b> Employee benefit programs other than on line 23 . . . . .  | <b>15</b>  |  | <b>26</b> Seeds and plants . . . . .                   | <b>26</b>  |  |
| <b>16</b> Feed . . . . .   | <b>16</b>  |  | <b>27</b> Storage and warehousing . . . . .            | <b>27</b>  |  |
| <b>17</b> Fertilizers and lime . . . . .   | <b>17</b>  |  | <b>28</b> Supplies . . . . .                           | <b>28</b>  |  |
| <b>18</b> Freight and trucking . . . . .   | <b>18</b>  |  | <b>29</b> Taxes . . . . .                              | <b>29</b>  |  |
| <b>19</b> Gasoline, fuel, and oil . . . . .  | <b>19</b>  |  | <b>30</b> Utilities . . . . .                          | <b>30</b>  |  |
| <b>20</b> Insurance (other than health) . . . . .  | <b>20</b>  |  | <b>31</b> Veterinary, breeding, and medicine . . . . . | <b>31</b>  |  |
| <b>21</b> Interest (see instructions):   |            |  | <b>32</b> Other expenses (specify):                    |            |  |
| <b>a</b> Mortgage (paid to banks, etc.) . . . . .  | <b>21a</b> |  | <b>a</b> . . . . .                                     | <b>32a</b> |  |
| <b>b</b> Other . . . . .   | <b>21b</b> |  | <b>b</b> . . . . .                                     | <b>32b</b> |  |
| <b>22</b> Labor hired (less employment credits) . . . . .  | <b>22</b>  |  | <b>c</b> . . . . .                                     | <b>32c</b> |  |
|  |            |  | <b>d</b> . . . . .                                     | <b>32d</b> |  |
|  |            |  | <b>e</b> . . . . .                                     | <b>32e</b> |  |
|  |            |  | <b>f</b> . . . . .                                     | <b>32f</b> |  |
| <b>33</b> <b>Total expenses.</b> Add lines 10 through 32f. If line 32f is negative, see instructions . . . . . ▶ |            |  |  | <b>33</b>  |  |
| <b>34</b> <b>Net farm profit or (loss).</b> Subtract line 33 from line 9 . . . . .                               |            |  |  | <b>34</b>  |  |

If a profit, stop here and see instructions for where to report. If a loss, complete lines 35 and 36.

**35** Reserved for future use.

**36** Check the box that describes your investment in this activity and see instructions for where to report your loss:

**a** ☐ All investment is at risk. **b** ☐ Some investment is not at risk.

**For Paperwork Reduction Act Notice, see the separate instructions.**

**Schedule F (Form 1040) 2020**