

**SCHEDULE J**  
**(Form 1040)**

Department of the Treasury  
Internal Revenue Service (99)

**Income Averaging for  
Farmers and Fishermen**

► **Attach to Form 1040, 1040-SR, or 1040-NR.**

► **Go to [www.irs.gov/ScheduleJ](http://www.irs.gov/ScheduleJ) for instructions and the latest information.**

OMB No. 1545-0074

**2020**

Attachment  
Sequence No. **20**

Name(s) shown on return

Social security number (SSN)

|           |   |           |  |
|-----------|---|-----------|--|
| <b>1</b>  | Enter the taxable income from your <b>2020</b> Form 1040, 1040-SR, or 1040-NR, line 15 . . . . .  | <b>1</b>  |  |
| <b>2a</b> | Enter your <b>elected farm income</b> (see instructions). <b>Do not</b> enter more than the amount on line 1. . . . .   | <b>2a</b> |  |
|           | <b>Capital gain included on line 2a:</b>  |           |  |
| <b>b</b>  | Excess, if any, of net long-term capital gain over net short-term capital loss . . . . .  | <b>2b</b> |  |
| <b>c</b>  | Unrecaptured section 1250 gain . . . . .  | <b>2c</b> |  |
| <b>3</b>  | Subtract line 2a from line 1 . . . . .  | <b>3</b>  |  |
| <b>4</b>  | Figure the tax on the amount on line 3 using the <b>2020</b> tax rates (see instructions) . . . . .   | <b>4</b>  |  |
| <b>5</b>  | If you used Schedule J to figure your tax for:<br>• 2019, enter the amount from your 2019 Schedule J, line 11.<br>• 2018 but not 2019, enter the amount from your 2018 Schedule J, line 15.<br>• 2017 but not 2018 or 2019, enter the amount from your 2017 Schedule J, line 3.<br>Otherwise, enter the taxable income from your <b>2017</b> Form 1040, line 43;<br>Form 1040A, line 27; Form 1040EZ, line 6; Form 1040-NR, line 41; or Form<br>1040-NR-EZ, line 14. If zero or less, see instructions. | <b>5</b>  |  |
| <b>6</b>  | Divide the amount on line <b>2a</b> by 3.0 . . . . .  | <b>6</b>  |  |
| <b>7</b>  | Combine lines 5 and 6. If zero or less, enter -0- . . . . .   | <b>7</b>  |  |
| <b>8</b>  | Figure the tax on the amount on line 7 using the <b>2017</b> tax rates (see instructions). . . . .  | <b>8</b>  |  |
| <b>9</b>  | If you used Schedule J to figure your tax for:<br>• 2019, enter the amount from your 2019 Schedule J, line 15.<br>• 2018 but not 2019, enter the amount from your 2018 Schedule J, line 3.<br>Otherwise, enter the taxable income from your <b>2018</b> Form 1040, line 10;<br>Form 1040-NR, line 41; or Form 1040-NR-EZ, line 14. If zero or less, see<br>instructions.  | <b>9</b>  |  |
| <b>10</b> | Enter the amount from line 6 . . . . .  | <b>10</b> |  |
| <b>11</b> | Combine lines 9 and 10. If less than zero, enter as a negative amount . . . . .   | <b>11</b> |  |
| <b>12</b> | Figure the tax on the amount on line 11 using the <b>2018</b> tax rates (see instructions). . . . .   | <b>12</b> |  |
| <b>13</b> | If you used Schedule J to figure your tax for 2019, enter the amount from your<br>2019 Schedule J, line 3. Otherwise, enter the taxable income from your <b>2019</b><br>Form 1040 or 1040-SR, line 11b; Form 1040-NR, line 41; or Form 1040-NR-EZ,<br>line 14. If zero or less, see instructions . . . . .  | <b>13</b> |  |
| <b>14</b> | Enter the amount from line 6 . . . . .  | <b>14</b> |  |
| <b>15</b> | Combine lines 13 and 14. If less than zero, enter as a negative amount . . . . .  | <b>15</b> |  |
| <b>16</b> | Figure the tax on the amount on line 15 using the <b>2019</b> tax rates (see instructions). . . . .   | <b>16</b> |  |
| <b>17</b> | Add lines 4, 8, 12, and 16 . . . . .  | <b>17</b> |  |

**For Paperwork Reduction Act Notice, see your tax return instructions.**

**Schedule J (Form 1040) 2020**