

# Worksheet for Lump-Sum Distributions

Form 1116

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

1. Enter the amount from Form 1116, line 8 . . . . . 1. \_\_\_\_\_
2. Enter the sum of the amounts from Form 4972, lines 6 and 12, that are from **foreign** sources. Also enter this amount on Form 1116, line 17 . . . . . 2. \_\_\_\_\_
3. Enter the sum of the amounts from Form 4972, lines 6 and 12, that are from **all** sources (both U.S. and foreign). Also enter this amount on Form 1116, line 18 . . . . . 3. \_\_\_\_\_
4. Divide line 2 by line 3. Enter the result as a decimal (rounded to at least four places) here and on Form 1116, line 19. If line 2 is equal to or more than line 3, enter "1" . . . . . 4. \_\_\_\_\_
5. Enter the amount from Form 4972, line 30. Also include this amount on Form 1116, line 20 . . . . . 5. \_\_\_\_\_
- Caution: Don't include the amount on line 5 above in the tax you enter on line 20 of any other Form 1116 you are filing.**
6. Multiply line 5 by line 4. Enter the result here and on Form 1116, line 21 . . . . . 6. \_\_\_\_\_
7. Enter the **smaller** of line 1 or line 6 here and on Form 1116, line 24. To the left of line 24, write "LSD" . . . . . 7. \_\_\_\_\_