

Worksheet for Form 2210, Part IV, Section B - Figure the Penalty

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

Complete Rate Period 1 of each column before going to the next column; then go to Rate Periods 2, 3, and 4 in the same manner. If multiple estimated tax payments are applied to the underpayment amount in a column of line 1a, you will need to make more than one computation for that column.

		Payment Due Dates			
		(a) 4/15/20	(b) 6/15/20	(c) 9/15/20	(d) 1/15/21
1a Enter your underpayment from Part IV, Section A, line 25 . . .	1a				
1b Date and amount of each payment applied to the underpayment in the same column. Don't enter more than the underpayment amount on line 1a for each column (see instructions). Note: Your payments are applied in the order made first to any underpayment balance in an earlier column until that underpayment is fully paid.	1b				
Rate Period 1: April 16, 2020 - June 30, 2020					
2 Computation starting dates for this period	2	4/15/20	6/15/20		
3 Number of days from the date on line 2 to the date the amount on line 1a was paid or 6/30/20, whichever is earlier	3	Days:	Days:		
4 Underpayment on line 1a x $\frac{\text{Number of days on line 3}}{365}$ x 0.06	4	\$	\$		
Rate Period 2: July 1, 2020 - September 30, 2020					
5 Computation starting dates for this period	5	6/30/20	6/30/20	9/15/20	
6 Number of days from the date on line 5 to the date the amount on line 1a was paid or 9/30/20, whichever is earlier	6	Days:	Days:	Days:	
7 Underpayment on line 1a x $\frac{\text{Number of days on line 6}}{365}$ x 0.05	7	\$	\$	\$	
Rate Period 3: October 1, 2020 - December 31, 2020					
8 Computation starting dates for this period	8	9/30/20	9/30/20	9/30/20	
9 Number of days from the date on line 8 to the date the amount on line 1a was paid or 12/31/20, whichever is earlier	9	Days:	Days:	Days:	
10 Underpayment on line 1a x $\frac{\text{Number of days on line 9}}{365}$ x 0.05	10	\$	\$	\$	
Rate Period 4: January 1, 2021 - April 15, 2021					
11 Computation starting dates for this period	11	12/31/20	12/31/20	12/31/20	1/15/21
12 Number of days from the date on line 11 to the date the amount on line 1a was paid or 4/15/21, whichever is earlier	12	Days:	Days:	Days:	Days:
13 Underpayment on line 1a x $\frac{\text{Number of days on line 12}}{366}$ x 0.05	13	\$	\$	\$	\$
14 Penalty. Add all amounts on lines 4, 7, 10, and 13 in all columns. Enter the total here and on line 27 of Part IV, Section B					14 \$