

Worksheet for
Form 8829

Worksheet to Figure the Deduction
for Business Use of Your Home

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

Use this worksheet if you file Schedule F (Form 1040) or you are an employee or a partner.

PART 1 - Part of Your Home Used for Business:

1. Area of home used for business 1. _____
2. Total area of home 2. _____
3. Percentage of home used for business (divide line 1 by line 2 and show result as percentage) 3. _____ %

PART 2 - Figure Your Allowable Deduction

4. Gross income from business (see instructions) 4. _____
- | | (a)
Direct
Expenses | (b)
Indirect
Expenses |
|--|---------------------------|-----------------------------|
| 5. Casualty losses 5. | _____ | _____ |
| 6. Deductible mortgage interest and qualified mortgage
insurance premiums 6. | _____ | _____ |
| 7. Real estate taxes 7. | _____ | _____ |
| 8. Total of lines 5 through 7 8. | _____ | _____ |
| 9. Multiply line 8, column (b), by line 3 9. | _____ | _____ |
| 10. Add line 8, column (a), and line 9 10. | _____ | _____ |
| 11. Business expenses not from business use of home (see instructions) 11. | _____ | _____ |
| 12. Add lines 10 and 11 12. | _____ | _____ |
| 13. Deduction limit. Subtract line 12 from line 4 13. | _____ | _____ |
| 14. Excess mortgage interest 14. | _____ | _____ |
| 15. Excess Real Estate Taxes 15. | _____ | _____ |
| 16. Insurance 16. | _____ | _____ |
| 17. Rent 17. | _____ | _____ |
| 18. Repairs and maintenance 18. | _____ | _____ |
| 19. Utilities 19. | _____ | _____ |
| 20. Other expenses 20. | _____ | _____ |
| 21. Add lines 14 through 20 21. | _____ | _____ |
| 22. Multiply line 21, column (b) by line 3 22. | _____ | _____ |
| 23. Carryover of operating expenses from prior year (see instructions) 23. | _____ | _____ |
| 24. Add line 21, column (a), line 22, and line 23 24. | _____ | _____ |
| 25. Allowable operating expenses. Enter the smaller of line 13 or line 24 25. | _____ | _____ |
| 26. Limit on excess casualty losses and depreciation. Subtract line 25 from line 13 26. | _____ | _____ |
| 27. Excess casualty losses (see instructions) 27. | _____ | _____ |
| 28. Depreciation of your home from line 40 below 28. | _____ | _____ |
| 29. Carryover of excess casualty losses and depreciation from prior year (see instructions) 29. | _____ | _____ |
| 30. Add lines 27 through 29 30. | _____ | _____ |
| 31. Allowable excess casualty losses and depreciation. Enter the smaller of line 26 or line 30. 31. | _____ | _____ |
| 32. Add lines 10, 25, and 31 32. | _____ | _____ |
| 33. Casualty losses included on lines 10 and 31 (see instructions) 33. | _____ | _____ |
| 34. Allowable expenses for business use of your home. (Subtract line 33 from line 32.) See instructions
for where to enter on your return 34. | _____ | _____ |

PART 3 - Depreciation of Your Home

35. Smaller of adjusted basis or fair market value of home (see instructions) 35. _____
36. Basis of land 36. _____
37. Basis of building (subtract line 36 from line 35) 37. _____
38. Business basis of building (multiply line 37 by line 3) 38. _____
39. Depreciation percentage (from applicable table or method) 39. _____ %
40. Depreciation allowable (multiply line 38 by line 39) 40. _____

PART 4 - Carryover of Unallowed Expenses to Next Year

41. Operating expenses. Subtract line 25 from line 24. If less than zero, enter -0- 41. _____
42. Excess casualty losses and depreciation. Subtract line 31 from line 30. If less than zero, enter -0- 42. _____