

Modified AGI Worksheets for Form 8962

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

Worksheet 1-1. Taxpayer's Modified AGI Worksheet - Line 2a

1. Enter your adjusted gross income (AGI) from Form 1040 or 1040-SR, line 8b, or Form 1040-NR, line 35 1. _____
2. Enter any tax-exempt interest from Form 1040 or 1040-SR, line 2a, or Form 1040-NR, line 9b 2. _____
3. Enter any amounts from Form 2555, lines 45 and 50 3. _____
4. **Form 1040 or 1040-SR filers:** If line 5a is more than line 5b, subtract line 5b from line 5a and enter the result 4. _____
5. Add lines 1 through 4. Enter here and on Form 8962, line 2a 5. _____

Worksheet 1-2. Dependents' Combined Modified AGI Worksheet - Line 2b

1. Enter the AGI for your dependents from Form 1040 or 1040-SR, line 8b, and Form 1040-NR, line 35 1. _____
2. Enter any tax-exempt interest for your dependents from Form 1040 or 1040-SR, line 2a, and Form 1040-NR, line 9b 2. _____
3. Enter any amounts for your dependents from Form 2555, lines 45 and 50 3. _____
4. **For each dependent filing Form 1040 or 1040-SR:**
If line 5a is more than line 5b, subtract line 5b from line 5a and enter the result 4. _____
5. Add lines 1 through 4. Enter here and on Form 8962, line 2b 5. _____

Worksheet 2. Household Income as a Percentage of the Federal Poverty Line

1. Enter the amount from line 3 of Form 8962 1. _____
2. Enter the amount from line 4 of Form 8962 2. _____
3. Multiply the amount on line 2 by 4.0 3. _____
4. Is the amount on line 1 more than the amount on line 3?
 - **Yes.** The amount on line 1 above is more than 400% of the federal poverty line. Enter 401 here and on line 5 of Form 8962.
 - **No.** Divide the amount on line 1 above by the amount on line 2 above. **Do not** round; instead multiply this number by 100 (to express it as a percentage) and then drop any numbers after the decimal point. For example, for 0.9984, enter the result as 99; for 1.8565, enter the result as 185; for 3.997, enter the result as 399. Enter the result here and on line 5 of Form 8962 4. _____