Worksheet 2

Figuring the Allowable Deduction for Schedule C Expenses

2020

Name(s) as shown on return

Tax ID Number

1	Percentage of expenses that are nondeductible (from Worksheet 1, line 6):				
2	Business use of car for entire year:	miles x 58 cents (\$0.58)	2		
3	Meals: \$	x 50% (0.50)	3		
4	Other expenses (list item and amount)				
а			4a	1	
b			4b		
С			40	:	
d			40	i	
е			4e		
f	Total other expenses (add lines 4a through 4e)		4f		
5	Total Schedule C expenses (add lines 2, 3, and 4f)		5		
6	Nondeductible part of Schedule C expenses (multiply line 5 by the				
	percent in line 1)		6		
7	Deduction allowed.* Subtract line 6 from line 5. Enter the result here and on				
	Schedule C, line 27a.		7		
* None of the other deductions claimed in this return are allocable to tax-free income.					