

Capital Loss Carryover Worksheet to 2021

Schedule D

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

1. Enter the amount from your 2020 Form 1040 or 1040-SR, line 15, or your 2020 Form 1040-NR, line 15. If the amount would have been a loss if you could enter a negative number on that line, enclose this amount in parentheses **1.** _____
2. Enter the loss from your 2020 Schedule D, line 21, as a positive amount **2.** _____
3. Combine lines 1 and 2. If zero or less, enter -0- **3.** _____
4. Enter the **smaller** of line 2 or line 3 **4.** _____
- If line 7 of your 2020 Schedule D is a loss, go to line 5; otherwise, enter -0- on line 5 and go to line 9.**
5. Enter the loss from your 2020 Schedule D, line 7, as a positive amount **5.** _____
6. Enter any gain from your 2020 Schedule D, line 15. If a loss, enter -0- **6.** _____
7. Add lines 4 and 6 **7.** _____
8. **Short-term capital loss carryover to 2021.** Subtract line 7 from line 5. If zero or less, enter -0-. If more than zero, also enter this amount on Schedule D, line 6 **8.** _____
- If line 15 of your 2020 Schedule D is a loss, go to line 9; otherwise, skip lines 9 through 13.**
9. Enter the loss from your 2020 Schedule D, line 15, as a positive amount **9.** _____
10. Enter any gain from your 2020 Schedule D, line 7. If a loss, enter -0- **10.** _____
11. Subtract line 5 from line 4. If zero or less, enter -0- **11.** _____
12. Add lines 10 and 11 **12.** _____
13. **Long-term capital loss carryover to 2021.** Subtract line 12 from line 9. If zero or less, enter -0- **13.** _____