

# Schedule D Tax Worksheet - Form 2210, Line 12

(Keep for Your Records)

2020

Name(s) as shown on return

Tax ID Number

**Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero and lines 15 and 16 of Schedule D are gains or if you file Form 4952. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16 (or in the instructions for Form 1040-NR, line 16) to figure your tax. Before completing this worksheet, complete Form 1040, 1040-SR, or 1040-NR through line 15.**

**Exception: Don't** use the Qualified Dividends and Capital Gain Tax Worksheet **or** this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less **and** you have no qualified dividends on Form 1040, 1040-SR, or 1040-NR, line 3a; **or**
- Form 1040, 1040-SR, or 1040-NR, line 15, is zero or less.

Instead, see the instructions for Forms 1040 and 1040-SR, line 16 (or Form 1040-NR, line 16).

- Enter your taxable income from Form 1040, 1040-SR, or 1040-NR, line 15. (However, if you are filing Form 2555 (relating to foreign earned income), enter instead the amount from line 3 of the Foreign Earned Income Tax Worksheet in the instructions for Forms 1040 and 1040-SR, line 16) . . . . . **1.** \_\_\_\_\_
- Enter your qualified dividends from Form 1040, 1040-SR, or 1040-NR, line 3a) . . . . . **2.** \_\_\_\_\_
- Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g . . . . **3.** \_\_\_\_\_
- Enter amount from Form 4952, line 4e\* **4.** \_\_\_\_\_
- Subtract line 4 from line 3. If zero or less, enter -0- **5.** \_\_\_\_\_
- Subtract line 5 from line 2. If zero or less, enter -0-\*\* . . . . . **6.** \_\_\_\_\_
- Enter the **smaller** of line 15 or line 16 of Sch. D **7.** \_\_\_\_\_
- Enter the **smaller** of line 3 or line 4 . . . . . **8.** \_\_\_\_\_
- Subtract line 8 from line 7. If zero or less, enter -0-\*\* . . . . . **9.** \_\_\_\_\_
- Add lines 6 and 9 . . . . . **10.** \_\_\_\_\_
- Add lines 18 and 19 of Schedule D\*\* . . . . . **11.** \_\_\_\_\_
- Enter the **smaller** of line 9 or line 11 . . . . . **12.** \_\_\_\_\_
- Subtract line 12 from line 10 . . . . . **13.** \_\_\_\_\_
- Subtract line 13 from line 1. If zero or less, enter -0- . . . . . **14.** \_\_\_\_\_
- Enter:
  - \$40,000 if single or married filing separately;
  - \$80,000 if married filing jointly or qualifying widow(er); or
  - \$53,600 if head of household.**15.** \_\_\_\_\_
- Enter the **smaller** of line 1 or line 15 . . . . . **16.** \_\_\_\_\_
- Enter the **smaller** of line 14 or line 16 . . . . . **17.** \_\_\_\_\_
- Subtract line 10 from line 1. If zero or less, enter -0- . . . . . **18.** \_\_\_\_\_
- Enter the **smaller** of line 1 or:
  - \$163,300 if single or married filing separately;
  - \$326,600 if married filing jointly or qualifying widow(er); or
  - \$163,300 if head of household.**19.** \_\_\_\_\_
- Enter the **smaller** of line 14 or line 19 . . . . . **20.** \_\_\_\_\_
- Enter the **larger** of line 18 or line 20 . . . . . **21.** \_\_\_\_\_
- Subtract line 17 from line 16. This amount is taxed at 0% . . . . . **22.** \_\_\_\_\_
- If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.**
- Enter the **smaller** of line 1 or line 13 . . . . . **23.** \_\_\_\_\_
- Enter the amount from line 22. (If line 22 is blank, enter -0-.) . . . . . **24.** \_\_\_\_\_
- Subtract line 24 from line 23. If zero or less, enter -0- . . . . . **25.** \_\_\_\_\_
- Enter:
  - \$441,450 if single;
  - \$248,300 if married filing separately;
  - \$496,600 if married filing jointly or qualifying widow(er); or
  - \$469,050 if head of household.**26.** \_\_\_\_\_
- Enter the smaller of line 1 or line 26 . . . . . **27.** \_\_\_\_\_
- Add lines 21 and 22 . . . . . **28.** \_\_\_\_\_
- Subtract line 28 from line 27. If zero or less, enter -0- . . . . . **29.** \_\_\_\_\_
- Enter the **smaller** of line 25 or line 29 . . . . . **30.** \_\_\_\_\_