Worksheet for Figuring a Shareholder's Stock and Debt Basis

Form 1120S

Attach this worksheet to your return.

2020

Name of Shareholder:	**SSN:**
Name of Corporation:	**EIN**

Part I - Shareholder Stock Basis

1.	Stock basis at the beginning of the corporation's tax year			**1.**	
2.	Basis from any capital contributions made or additional stock acquired during the tax year			**2.**	
3a.	Ordinary business income (enter losses in Part III)	**3a.**			
b.	Net rental real estate income (enter losses in Part III)	**3b.**			
c.	Other net rental income (enter losses in Part III)	**3c.**			
d.	Interest income	**3d.**			
e.	Ordinary dividends	**3e.**			
f.	Royalties	**3f.**			
g.	Net capital gains (enter losses in Part III)	**3g.**			
h.	Net section 1231 gain (enter losses in Part III)	**3h.**			
i.	Other income (enter losses in Part III)	**3i.**			
j.	Excess depletion adjustment	**3j.**			
k.	Tax-exempt income	**3k.**			
l.	Recapture of business credits	**3l.**			
m.	Other items that increase stock basis	**3m.**			
4.	Add lines 3a through 3m			**4.**	
5.	Stock basis before distributions. Add lines 1, 2, and 4			**5.**	
6.	Distributions (excluding dividend distributions)			**6.**	
	Note. If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.				
7.	Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15			**7.**	
8a.	Nondeductible expenses	**8a.**			
b.	Depletion for oil and gas	**8b.**			
c.	Business credits (section 50(c)(1) and (5))	**8c.**			
9.	Add lines 8a through 8c			**9.**	
10.	Stock basis before loss and deduction items. Subtract line 9 from line 7. If result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15			**10.**	
11.	Allowable loss and deduction items. Enter the amount from Part III, line 13, column (c)			**11.**	
12.	Debt basis restoration (see net increase in instructions for Part II, line 8)			**12.**	
13.	Other items that decrease stock basis			**13.**	
14.	Add lines 11, 12, and 13			**14.**	
15.	**Stock basis at the end of the corporation's tax year.** Subtract line 14 from line 10. If the result is zero or less, enter -0-			**15.**	