

Schedule D Tax Worksheet - Schedule J, Line 4

(Keep for Your Records)

2020

Name(s) as shown on return

Tax ID Number

1. Enter your taxable income from Schedule J, Line 3 **1.** _____
2. Enter your qualified dividends from Form 1040 or
1040-SR, line 3a (or Form 1040-NR, line 10b) . . . **2.** _____
3. Enter the amount from Form 4952 (used
to figure investment interest expense
deduction), line 4g **3.** _____
4. Enter amount from Form 4952, line 4e* **4.** _____
5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** _____
6. Subtract line 5 from line 2. If zero or less, enter -0-** **6.** _____
7. Enter the **smaller** of line 15 or line 16 of Sch. D **7.** _____
8. Enter the **smaller** of line 3 or line 4 **8.** _____
9. Subtract line 8 from line 7. If zero or less, enter -0-** **9.** _____
10. Add lines 6 and 9 **10.** _____
11. Add lines 18 and 19 of Schedule D** **11.** _____
12. Enter the **smaller** of line 9 or line 11 **12.** _____
13. Subtract line 12 from line 10 **13.** _____
14. Subtract line 13 from line 1. If zero or less, enter -0- **14.** _____
15. Enter:
 - \$40,000 if single or married filing separately;
 - \$80,000 if married filing jointly or qualifying widow(er); or
 - \$53,600 if head of household.
 } . . . **15.** _____
16. Enter the **smaller** of line 1 or line 15 **16.** _____
17. Enter the **smaller** of line 14 or line 16 **17.** _____
18. Subtract line 10 from line 1. If zero or less,
enter -0- **18.** _____
19. Enter the **smaller** of line 1 or:
 - \$160,725 if single or married filing separately;
 - \$321,450 if married filing jointly or
 - qualifying widow(er); or
 - \$160,700 if head of household.
 } **19.** _____
20. Enter the **smaller** of line 14 or line 19 **20.** _____
21. Enter the **larger** of line 18 or line 20 **21.** _____
22. Subtract line 17 from line 16. This amount is taxed at 0% **22.** _____
- If lines 1 and 16 are the same, skip lines 23 through 43 and go to line 44. Otherwise, go to line 23.**
23. Enter the **smaller** of line 1 or line 13 **23.** _____
24. Enter the amount from line 22. (If line 22 is blank, enter -0-.) **24.** _____
25. Subtract line 24 from line 23. If zero or less, enter -0- **25.** _____
26. Enter:
 - \$441,450 if single;
 - \$248,300 if married filing separately;
 - \$496,600 if married filing jointly or
 - qualifying widow(er); or
 - \$469,050 if head of household.
 } **26.** _____
27. Enter the smaller of line 1 or line 26 **27.** _____
28. Add lines 21 and 22 **28.** _____
29. Subtract line 28 from line 27. If zero or less, enter -0- **29.** _____
30. Enter the **smaller** of line 25 or line 29 **30.** _____