

# Lines 9 and 10 - Application of Itemized Deduction Limitations on Deductions Property Allocable to Investment Income Worksheet - *continued*

**Form 8960**

(Keep for Your Records)

**2020**

Name(s) as shown on return

Tax ID Number

**Part IV - Reconciliation of Schedule A Deductions to Form 8960, Lines 9 and 10 (Individuals Only)**

<p><b>(A)</b> Reenter the amounts and descriptions from Part III, lines 1 - 3. <b>Miscellaneous Itemized Deductions properly allocable to investment income:</b></p> <table border="0" style="width: 100%; border-collapse: collapse;"> <tr> <th style="width: 35%; text-align: center;"><u>Description</u></th> <th style="width: 10%; text-align: center;"><u>Line</u></th> <th style="width: 10%; text-align: center;"><u>Amount</u></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> <th style="width: 10%;"></th> </tr> </table>	<u>Description</u>	<u>Line</u>	<u>Amount</u>				<p><b>(B)</b> <b>IF</b> Part III, line 8 is less than Part III, line 4, <b>THEN</b> divide line 8 by line 4 <b>AND</b> enter the amount in column (B). <b>IF</b> the amounts reported on Part III, lines 4 and 8 are equal, <b>THEN</b> enter 1.00 in column (B).</p>	<p><b>(C)</b> Multiply the individual amounts in column (A) by the amount in column (B). Enter these amounts in the appropriate location on lines 9 and 10.</p>
<u>Description</u>	<u>Line</u>	<u>Amount</u>						
<p>1. (a) _____</p> <p style="margin-left: 20px;">(b) _____</p>	<p>x _____</p> <p>x _____</p>	<p>= _____</p> <p>= _____</p>						
<p>2. State, local, and foreign income taxes . . . . .</p> <p><b>Itemized Deductions Subject to Section 68</b></p> <p><b>Included on Line 3 of Part III:</b></p>	<p>x _____</p>	<p>= _____</p>						
<p>3. (a) _____</p> <p style="margin-left: 20px;">(b) _____</p>	<p>x _____</p> <p>x _____</p>	<p>= _____</p> <p>= _____</p>						