

Qualified Dividends and Capital Gain Tax Worksheet - Line 42

(Keep for your records)

2020

Name(s) as shown on return

Tax ID Number

- Before you begin:**
- See the instructions for *Qualified Dividends and Capital Gain Tax Worksheet* under the instructions for line 42 to see if you can use this worksheet to figure your tax.
 - Before completing this worksheet, complete Form 1040-NR through line 41.
 - If you do not have to file Schedule D (Form 1040 or 1040-SR) and you received capital gain distributions, be sure you checked the box on line 14 of Form 1040-NR.

1.	Enter the amount from Form 1040-NR, line 41	1.	_____
2.	Enter the amount from Form 1040-NR, line 10b	2.	_____
3.	Are you filing Schedule D (Form 1040 or 1040-SR)?		
	<input type="checkbox"/> Yes. Enter the smaller of line 15 or line 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-.		
	<input type="checkbox"/> No. Enter the amount from Form 1040-NR, line 14		
4.	Add lines 2 and 3	4.	_____
5.	Subtract line 4 from line 1. If zero or less, enter -0-	5.	_____
6.	If you checked the filing status:		
	• Box 2, or box 5, enter \$39,375		
	• Box 6, enter \$78,750		
7.	Enter the smaller of line 1 or line 6	7.	_____
8.	Enter the smaller of line 5 or line 7	8.	_____
9.	Subtract line 8 from line 7. This amount is taxed at 0%	9.	_____
10.	Enter the smaller of line 1 or line 4	10.	_____
11.	Enter the amount from line 9	11.	_____
12.	Subtract line 11 from line 10	12.	_____
13.	If you checked the filing status:		
	• Box 2, enter \$434,550		
	• Box 5, enter \$244,425		
	• Box 6, enter \$488,850		
14.	Enter the smaller of line 1 or line 13	14.	_____
15.	Add lines 5 and 9	15.	_____
16.	Subtract line 15 from line 14. If zero or less, enter -0-	16.	_____
17.	Enter the smaller of line 12 or line 16	17.	_____
18.	Multiply line 17 by 15% (0.15)	18.	_____
19.	Add lines 9 and 17	19.	_____
20.	Subtract line 19 from line 10	20.	_____
21.	Multiply line 20 by 20% (0.20)	21.	_____
22.	Figure the tax on the amount on line 5.		
	• If the amount on line 5 is less than \$100,000, use the Tax Table to figure the tax.		
	• If the amount on line 5 is \$100,000 or more, use the <u>Tax Computation Worksheet</u> *		
23.	Add lines 18, 21, and 22	23.	_____
24.	Figure the tax on the amount on line 1.		
	• If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax.		
	• If the amount on line 1 is \$100,000 or more, use the <u>Tax Computation Worksheet</u> *		
25.	Tax on all taxable income. Enter the smaller of line 23 or line 24. Also include this amount on Form 1040-NR, line 42.		
		25.	_____

*Estates and trusts must use the Tax Rate Schedules.