

2023 California Estimated Tax Worksheet for Next Year

CA_ETA

Important: Do Not attach to return for Practitioner use ONLY.

Name(s) as shown on return

SSN or ITIN

(Line references match Federal 1040 for Section A & B)		A CA 2023 Amounts	B CA Projected Amounts
Section A - Income			
1 Wages, salaries, tips, etc...		
2b Taxable interest income		
3b Ordinary dividends		
4b Taxable IRA distributions		
5b Taxable pensions and annuities		
6b Social security benefits		
7 Capital gain or (loss)		
1 Taxable refunds, credits, offsets of state and local income taxes		
2a Alimony received		
3 Business income or (loss)		
4 Other gains or (losses)		
5 Rental real estate, royalties, partnerships, S corporations, trusts, etc.		
6 Farm income or (loss)		
7 Unemployment compensation		
8 Other income		
9 Total. Combine line 1 through line 8 in column A and B. Go to Section B.		

Section B - Adjustments to Income

11 Educator expenses	.....	
12 Certain business expenses of reservists, performing artists, and fee-basis government officials	.....	
13 Health savings account deduction	.....	
14 Moving expenses	.....	
15 One-half of self-employment tax	.....	
16 Self-employed SEP, SIMPLE, and qualified plans	.....	
17 Self-employed health insurance deduction	.....	
18 Penalty on early withdrawal of savings	.....	
19a Alimony paid	.....	
20 IRA deduction	.....	
21 Student loan interest deduction	.....	
22 Reserved	.....	
23 Archer MSA deduction	.....	
24 Other adjustments	.....	
26 Add lines 11 through 24 in columns A and B.	.....	
27 Total. Subtract line 26 from line 9 in columns A and B. Adjusted Gross Income (AGI)	.....	

Section C - California Projected Tax Computation

A	Projected CA standard deduction OR CA itemized deductions (CA 540 line 18)	.....	A	
B	Subtract line A (Standard/itemized deduction) from line 23 (AGI) (Projected Taxable Income) (CA 540 line 19)	.....	B	
C	Projected Tax (CA 540 line 31)	.....	C	
D	Projected Exemption Credits (Personal, Blind, & Senior = \$144 - Dependents = \$446) (CA 540 line 32)	.....	D	
E	Subtract line D (Exemption Credits) from line C (Projected Tax) (CA 540 line 33)	.....	E	
F	Projected Additional Tax (CA Schedule G-1 or CA 5870A) (CA 540 line 34)	.....	F	
G	Add line E (Tax Sub-total) and line F (Additional Tax) (CA 540 line 35)	.....	G	
H	Projected Credits (CA 540 line 47)	.....	H	
I	Subtract line H (Projected Credits) from line G (Tax Sub-total) (CA 540 line 48)	.....	I	
J	Projected Other Taxes (CA 540 line 61, 62, 63, 64, 91)	.....	J	
K	Add line I (Tax Sub-total) and line J (Other Tax)	.....	K	
L	Projected Payments (CA 540 line 78)	.....	L	
M	Subtract line L (Projected Payments) from line K (Tax Sub-total). Projected Net Tax	.....	M	

Projection Explanations: