

2023

California Like-Kind Exchanges

3840

For the calendar year 2023 or fiscal year beginning (mm/dd/yyyy) , and ending (mm/dd/yyyy) .

Name(s) as shown on your state tax return.		California corporation number
SSN or ITIN	Spouse's/RDP's SSN or ITIN	FEIN
Additional information. See instructions.		California Secretary of State file number
Street address (suite/room no.)		PMB no.
City (If you have a foreign address, see instructions.)	State	ZIP code
Foreign country name	Foreign province/state/country	Foreign postal code

A ☒ Individual ☐ Estate ☐ Trust ☐ C corporation ☐ S corporation ☐ Partnership ☐ Limited liability company ☐ Exempt organization

B ☒ Initial FTB 3840 ☐ Amended FTB 3840 ☐ Annual FTB 3840 ☐ Final FTB 3840 (see instructions)

If the "Annual FTB 3840" or "Final FTB 3840" box is checked, enter the taxable year the exchange occurred (yyyy):

c This exchange involves: ☒ Real property ☐ Personal property (Individuals only) ☐ Related party. If the "related party" box is checked, enter:
Name of the related party: Related party's SSN/ITIN or FEIN:

Part I Information on Like-Kind Exchange. For individuals, exceptions apply based on AGI limitations. See instructions and R&TC Section 18031.5, for more information.

1	Description of like-kind property given up:	<input checked="" type="radio"/>	
2	Description of like-kind property received:	<input checked="" type="radio"/>	
3	Date like-kind property given up was originally acquired (mm/dd/yyyy)	<input checked="" type="radio"/>	3
4	Date you actually transferred your property to other party (mm/dd/yyyy)	<input checked="" type="radio"/>	4
5	Date like-kind property you received was identified by written notice to another party (mm/dd/yyyy)	<input checked="" type="radio"/>	5
6	Date you actually received the like-kind property from other party (mm/dd/yyyy)	<input checked="" type="radio"/>	6

Part II Realized Gain or (Loss), Recognized Gain, and Basis of Like-Kind Property Received. Enter amounts from federal Form 8824. See instructions.

7	Fair market value (FMV) of other property given up	<input checked="" type="radio"/>	7		00
8	Adjusted basis of other property given up	<input checked="" type="radio"/>	8		00
9	Gain or (loss) recognized on other property given up. Subtract line 8 from line 7	<input checked="" type="radio"/>	9		00
10	Cash received, FMV of other property received, plus net liabilities assumed by the other party, reduced (but not below zero) by any exchange expenses incurred	<input checked="" type="radio"/>	10		00
11	FMV of like-kind property received	<input checked="" type="radio"/>	11		00
12	Add line 10 and line 11	<input checked="" type="radio"/>	12		00
13	Adjusted basis of like-kind property given up, net amounts paid to other party, plus any exchange expenses not used on line 10	<input checked="" type="radio"/>	13		00
14	Realized gain or (loss). Subtract line 13 from line 12	<input checked="" type="radio"/>	14		00
15	Enter smaller of line 10 or line 14, but not less than zero	<input checked="" type="radio"/>	15		00
16	Ordinary income under recapture rules	<input checked="" type="radio"/>	16		00
17	Subtract line 16 from line 15. If more than -0-, enter here. If zero or less, enter -0-	<input checked="" type="radio"/>	17		00
18	Recognized gain. Add line 16 and line 17	<input checked="" type="radio"/>	18		00
19	Deferred gain or (loss). Subtract line 18 from line 14	<input checked="" type="radio"/>	19		00
20	Basis of like-kind property received. Subtract line 10 from the sum of line 13 and line 18	<input checked="" type="radio"/>	20		00

Sign here if you are filing this form separately and not with a tax return. See instructions. It is unlawful to forge a spouse's/RDP's signature.	Our privacy notice can be found in annual tax booklets or online. Go to ftb.ca.gov/privacy to learn about our privacy policy statement, or go to ftb.ca.gov/forms and search for 1131 to locate FTB 1131 EN-SP, Franchise Tax Board Privacy Notice on Collection. To request this notice by mail, call 800.338.0505 and enter form code 948 when instructed. Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct and complete.		
	Your signature	Date (mm/dd/yyyy)	Telephone
	Spouse's/RDP's signature (if filing jointly, both must sign)	Date (mm/dd/yyyy)	Telephone
	Signature of owner, officer, or representative	Title	Date (mm/dd/yyyy)
	Firm's name	Firm's address	