

2023

Tax on Accumulation Distribution of Trusts

5870A

Attach to beneficiary's tax return.

Name(s) as shown on your tax return

SSN or ITIN

Name of trust

FEIN

Address of trust (number and street, apt., suite, PO box, or PMB no.)

City

State

ZIP code

Enter number of trusts from which you received
accumulation distributions in this taxable year.**Part I Tax on Accumulation Distribution under Internal Revenue Code Section 667.****Section A - Average Income and Determination of Computation Years**

- 1 Amount of current distribution that is considered distributed in earlier taxable years from Schedule J (541), line 30, column (a) **1** 00
- 2 Taxes imposed on the trust on amounts from line 1 from Schedule J (541), line 30, column (b) **2** 00
- 3 Total. Add line 1 and line 2 **3** 00
- 4 Tax-exempt interest included on line 3 from Schedule J (541), line 30, column (c) **4** 00
- 5 Taxable part of line 3. Subtract line 4 from line 3 **5** 00
- 6 Number of trust's earlier taxable years in which amounts on line 5 are considered distributed **6**
- 7 Average annual amount considered distributed. Divide line 1 by line 6 **7** 00
- 8 Multiply line 7 by 25% (.25) **8** 00
- 9 Number of trust's earlier taxable years to be taken into account. See instructions **9**
- 10 Average amount for recomputing tax. Divide line 5 by line 9. Enter here and in each column on line 13 below **10** 00
- 11 Enter your taxable income before this distribution for the five immediately preceding taxable years:

	2022	2021	2020	2019	2018
11					

Section B - Tax Attributable to the Accumulation Distribution

	(a) Year _____	(b) Year _____	(c) Year _____
12 Enter the amounts and the years from line 11, eliminating the highest and lowest taxable income years 12			
13 Enter amount from line 10 in each column 13			
14 Recomputed taxable income. Add line 12 and line 13 . . . 14			
15 Tax on amounts on line 14 15			
16 Tax before credits on line 12 income 16			
17 Additional tax before credits. Subtract line 16 from line 15 17			
18 Tax credit adjustment. Attach schedule 18			
19 See instructions 19			
20 Alternative minimum tax adjustments 20			
21 Combine line 19 and line 20 21			
22 Add column (a), column (b), and column (c) of line 21 22			00
23 Divide the amount on line 22 by 3 23			00
24 Multiply the amount on line 23 by the number of taxable years on line 9 24			00
25 Enter the amount from line 2 25			00
26 Partial tax attributable to the accumulation distribution. Subtract line 25 from line 24. If zero or less, enter -0-. See instructions 26			00