



- 8 Net gain or (loss). Combine line 4 and line 7. If a loss, go to line 9. If a gain, go to line 10. 8 _____
- 9 If line 8 is a loss, enter the smaller of: a the loss on line 8.
b \$3,000 (\$1,500 if married/RDP filing separate). See instructions . . . 9 (_____)
- 10 Enter the gain or (loss) from federal Form 1040 or 1040-SR, line 7 10 _____
- 11 Enter the California gain from line 8 or (loss) from line 9. 11 _____
- 12 a If line 10 is **more** than line 11, enter the difference here and on Schedule CA (540), Part I,
Section A, line 7, column B 12a _____
- b If line 10 is **less** than line 11, enter the difference here and on Schedule CA (540), Part I,
Section A, line 7, column C 12b _____

