

CAWK\_179

**Tangible Property Expense Worksheet**  
**(IRC Section 179)**  
(Keep for your records)

2023

Name(s) as shown on tax return

California ID Number

**Tangible Property Expense (IRC Section 179) Worksheet**

- |   |  |   |           |
|---|--|---|-----------|
| 1 | Maximum dollar limitation for California . . . . .   | 1 | \$25,000  |
| 2 | Total cost of IRC Section 179 property placed in service . . . . .                                   | 2 |           |
| 3 | Threshold cost of IRC Section 179 property before<br>reduction in limitation . . . . .               | 3 | \$200,000 |
| 4 | Reduction in limitation. Subtract line 3 from line 2.<br>If zero or less, enter -0- . . . . .        | 4 |           |
| 5 | Dollar limitation for tax year. Subtract line 4 from line 1.<br>If zero or less, enter -0- . . . . . | 5 |           |

(a) Description of property	(b) Cost	(c) Elected cost	
6			
7	Listed property (elected IRC Section 179 cost) . . . . .	7	
8	Total elected cost of IRC Section 179 property. Add line 6, column (c) and line 7 . . . . .	8	
9	Tentative deduction. Enter the smaller of line 5 or line 8 . . . . .	9	
10	Carryover of disallowed deduction from 2022 . . . . .	10	
11	Enter the smaller of business income (not less than zero) or line 5 . . . . .	11	
12	IRC Section 179 expense deduction for California. Add line 9 and line 10, but do not enter more than line 11. Also, enter the result on form FTB 3885A, line 2 . . . . .	12	
13	Carryover or disallowed deduction to 2024. Add line 9 and line 10. Subtract line 12 from the result . . . . .	13	