

**CAWK\_54**

## CA New Employment Credit

(Keep for your records)

**2023**

Name(s) as shown on return

California ID Number

Do not attach to form FTB 3554. Keep for your records

	(a) Qualified Full-Time Employee	(b) Actual Hourly Wages	(c)* Minimum Qualified Wage Threshold	(d) Qualified Wages Per Hour <small>col. (b) - col. (c)</small>	(e) Hours Worked	(f) Applicable Credit Percentage	(g) Tentative Credit <small>col. (d) * col. (e) * col. (f)</small>
1						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
						35%	
2	<b>Total Tentative Credit.</b> Add the amounts in column (g). Enter total here and on Form 3554, Part II, line 20.						.00

\*If the business is a **SEAL employer**, this figure is **100%** of California minimum wage. For **all other businesses** it is **150%** of California minimum wage.