

CAWKEIC1	Investment Income Worksheet Form 540 and Form 540NR filers	2023
Name(s)		California ID Number

Worksheet 1

Interest and Dividends

1. Add and enter the amounts from federal Form 1040 or 1040-SR, line 2a and line 2b **1** _____
2. Enter the amount from federal Form 8814, Parents' Election to Report Child's Interest and Dividends, line 1b **2** _____
3. Enter the amount from federal Form 1040 or 1040-SR, line 3b **3** _____
4. Enter any amounts from federal Form 8814, line 12 for child's interest and dividends **4** _____

Capital Gain Net Income

5. Enter the amount from federal Form 1040 or 1040-SR, line 7. If the result is less than zero, enter -0- **5** _____
6. Enter the gain from federal Form 4797, Sales of Business Property, line 7.
If the amount on that line is a loss, enter -0-.
(But, if you completed federal Form 4797, line 8 and line 9, enter the amount from line 9 instead) **6** _____
7. Subtract line 6 from line 5.
If the result is less than zero, enter -0- **7** _____

Passive Activities

8. Enter the total of net income from passive activities included on federal Schedule 1 (Form 1040), Additional Income and Adjustments to Income, line 5 **8** _____

Other Activities

9. Enter any income from the rental of personal property included on federal Schedule 1 (Form 1040), line 8i. If the result is zero or less, enter -0- **9** _____
10. Enter any expenses related to the rental of personal property included on federal Schedule 1 (Form 1040), line 24b **10** _____
11. Subtract line 10 from line 9.
If the result is less than zero, enter -0- **11** _____

Investment Income

12. Add the amounts on lines 1, 2, 3, 4, 7, 8, and 11.
Enter the total. **This is your investment income** **12** _____
13. Is the amount on line 12 more than **\$4,525**?
Yes Stop here, you cannot take the credit.
No Enter the amount from line 12 on form FTB 3514, line 4. Go to Step 3.