DELAWARE FORM 1100CR
DIVISION OF REVENUE

COMPUTATION SCHEDULE FOR CLAIMING DELAWARE ECONOMIC DEVELOPMENT CREDITS AND NEW ECONOMY JOBS PROGRAM CREDITS

FORM 1100CR MUST BE COMPLETED AND ATTACHED TO THE DELAWARE DIVISION OF REVENUE INCOME TAX RETURN FOR EACH YEAR DELAWARE ECONOMIC DEVELOPMENT CREDITS OR NEW ECONOMY JOBS PROGRAM CREDITS ARE CLAIMED.

PART D - COMPUTATION OF THE NEW ECONOMY JOBS PROGRAM CREDIT - SEE APPROPRIATE SECTION(S)

NOTE: You may be eligible for all 3 of the credits but the combined total CANNOT exceed 65% of your total Withholding payments.

Credit based on minimum additional employment

Credit based on minimum additional employment in vital jobs

Credit based on minimum employment in retained eligible jobs

CREDIT BASED ON MINIMUM ADDITIONAL EMPLOYMENT

1. Enter the number of Qualified employees in the base year.
2. Enter the number of Qualified employees in the certified year.
3. Enter the number of additional Qualified employees. **Subtract** Line 1 from Line 2.
4. Enter the amount of withholding tax payments for the Qualified Employees.
5. **Subtract** 50 from Line 3. If negative, enter zero.
6. **Multiply** Line 5 by .00075.
7. **Add** the total on Line 6 plus 25%.
8. **Multiply** Line 4 by Line 7.
9. **Multiply** Line 4 by 10% if the qualified employees are in an incorporated municipality, targeted growth area, or targeted growth county. **Multiply** Line 4 by 5% if the qualified employees are in a reclaimed Brownfield area in which the qualified employer is the first tenant.
10. **Add** Line 8 plus Line 9. This is your total credit. The total credit cannot exceed the product of your withholding tax payments multiplied by 40%.

CREDIT BASED ON MINIMUM ADDITIONAL EMPLOYMENT IN VITAL JOBS

1. Enter the number of vital employees in the base year.
2. Enter the number of vital employees in the certified year.
3. Enter the number of additional vital employees. **Subtract** Line 1 from Line 2.
4. Enter the amount of withholding tax payments for the vital employees.
5. Enter the average annual compensation of the vital employees.
6. **Subtract** 200 from line 3.
7. **Multiply** Line 6 by .0005.
8. Enter the total of Line 7 plus 25%.
9. **Multiply** Line 4 by Line 8.
10. **Multiply** Line 4 by 10% if the qualified employees are in an incorporated municipality, targeted growth area, or targeted growth county. **Multiply** Line 4 by 5% if the qualified employees are in a reclaimed Brownfield area in which the qualified employer is the first tenant.
11. **Add** Line 9 plus Line 10. This is your total credit. The total credit cannot exceed the product of your withholding tax payments multiplied by 40%.

CREDIT BASED ON MINIMUM EMPLOYMENT IN RETAINED ELIGIBLE JOBS

1. Enter the number of retained employees, which must be no fewer than 200.
2. Enter the number of retained employees in excess of 200.
3. Enter the average annual compensation of the retained employees, which must be at least $70,000.
4. Enter the amount of withholding tax payments for the retained employees.
5. **Multiply** Line 2 by .0005.
6. Enter the total of Line 5 plus 25%.
7. **Multiply** Line 4 by Line 6.
8. **Multiply** Line 4 by 10% if the qualified employees are in an incorporated municipality, targeted growth area, or targeted growth county. **Multiply** Line 4 by 5% if the qualified employees are in a reclaimed Brownfield area in which the qualified employer is the first tenant.
9. **Add** Line 7 plus Line 8. This is your total credit. The total credit must not exceed the product of your withholding tax payments multiplied by 40%.