

STATE OF DELAWARE

FORM 2001AC 0809

DIVISION OF REVENUE
820 North French St.
P.O. Box 8763
Wilm. DE 19899-8763

**APPLICATION AND COMPUTATION SCHEDULE FOR CLAIMING
DELAWARE NEIGHBORHOOD ASSISTANCE TAX CREDITS**

**FORM 2001AC MUST BE COMPLETED AND SUBMITTED ON OR BEFORE THE LAST DAY OF THE MONTH AFTER
THE END OF THE STATE'S FISCAL YEAR END DURING WHICH THE NEIGHBORHOOD ASSISTANCE PROPOSAL WAS APPROVED.**

PART 1 - NAME AND ADDRESS

TAX PERIOD ENDING DATE

1.

or

Federal Employer Identification Number

Social Security Number

2. Name of Applicant:

3. Address:

State:

Zip Code:

4. Delaware Address (if different from above):

State:

Zip Code:

5. Contact Person

Telephone Number

Fax Number

E-mail Address

PART B - DELAWARE NEIGHBORHOOD ASSISTANCE TAX CREDIT COMPUTATION

1. Amount of investment in offering neighborhood assistance and providing job training, education, crime prevention and community services to neighborhood organizations.
(Attach copy of the approved applicant proposal)

2. Multiply Line 1 by 50%

\$.50

3. Delaware Neighborhood Assistance Tax Credit before limitation

\$

4. Maximum amount of credit

\$ 50,000

5. **Delaware Neighborhood Assistance Tax Credit.** Enter the smaller of Line 3 or Line 4.

\$

STOP: Enter the amount from Line 5 on Form 700, Business Tax Credit, Section A, Line 2 or on Form PIT-CRS, Personal Income Tax Credit Schedule, Section A, Line 2.

THE TOTAL AMOUNT OF CREDITS APPROVED BY THE HOUSING DIRECTOR WITH RESPECT TO ALL APPLICANTS FOR THE DELAWARE NEIGHBORHOOD TAX CREDITS SHALL NOT EXCEED \$1,000,000 IN ANY FISCAL YEAR. CREDITS WILL BE AWARDED IN CHRONOLOGICAL ORDER BASED UPON THE DATE AND TIME EACH CONTRIBUTION IS APPROVED BY THE DELAWARE STATE HOUSING AUTHORITY. IF A CREDIT AWARD RESULTS IN EXCEEDING THE \$1,000,000 LIMITATION FOR THE FISCAL YEAR IN WHICH IT IS AWARDED, THE AMOUNT BY WHICH SUCH CREDIT AWARD EXCEEDS \$1,000,000 SHALL CARRY OVER TO THE SUCCEEDING FISCAL YEAR AND SHALL RECEIVE PRIORITY FOR THAT YEAR.

DELAWARE STATE HOUSING AUTHORITY

TITLE

DATE

(Rev 04/2022)



DF40417011024