DELAWARE 2023

DIVISION OF REVENUE FORM PIT-UND

DELAWARE UNDERPAYMENT OF ESTIMATED TAXES

FIRST NAME	LAST NAME	TAXPAYER ID

TAXPAYER IS A FARMER OR FISHERMAN   **TAXPAYER IS USING THE ANNUALIZATION OF INCOME METHOD**

REQUIRED ANNUAL PAYMENT

A   **Enter** 90% of 2023 Delaware tax liability (Line 32 Form PIT-RES **minus** Line 33 Form PIT-RES, or Line 47 Form PIT-NON)   **A**

B   **Enter** 100% or 110% of 2022 Delaware tax liability (Line 32 PIT-RES **minus** Line 33 PIT-RES, or Line 47 PIT-NON). (See instructions)   **B**

C   **Enter** the smaller of Line "A" or Line "B". This is your Required Annual Amount.   **C**

D   **Delaware Withholding**   **D**

E   **Subtract** Line "D" from Line "C". If $800 or less, stop here. You do not owe the penalty.   **E**

SHORT METHOD (See instructions)

F   **Enter** the amount of Estimated Tax Payments, S Corp Payments or Refundable Business Credit   **F**

G   **Delaware Withholding**   **G**

H   **Add** Line "F" and Line "G" and enter here.   **H**

I   **TOTAL UNDERPAYMENT - Subtract** Line "H" from Line "C". If zero or less, stop here.   **I**

J   **Multiply** Line "I" by 12% (times 0.12)   **J**

K   If the amount on Line "I" was paid on or after April 30, 2024, enter zero (0). If it was paid before April 30, 2024, **Multiply** the number of days from the date Line "I" was paid before April 30, 2024, times .05% (.0005) times the amount on Line "I".   **K**

L   **ESTIMATED PENALTY - Subtract** Line "K" from Line "J" and enter here   **L**

COMPUTING THE OVER/UNDER PAYMENT

		TIME PERIOD			
		1/1/23 - 4/30/23	5/1/23 - 6/15/23	6/16/23 - 9/15/23	9/16/23 - 1/15/24
28	**Enter** amount from Part 3, Line 27	28			
29	Enter the amount of Estimated, S Corp, Capital Gain Tax payments, or Refundable Business Credits	29			
30	**Delaware Withholding**	30			
31	**Add** Line 29 and Line 30	31			
32	**Enter** amount, if any, from Line 38 of the previous column of this schedule (i.e., Column 2 equals Line 38 Column 1, Column 3 equals Line 38 Column 2, etc.)	32			
33	**Add** Line 31 and Line 32	33			
34	**Sum** amounts from Line 36 and Line 37 of the previous column of this schedule (i.e., Column 2 equals Line 36 Column 1 plus Line 37 Column 1, etc.)	34			
35	**Subtract** Line 34 from Line 33. If zero or less, enter zero (0). For Column 1 only, enter the amount from Line 31	35			
36	If Line 35 equals zero, then **Subtract** Line 33 from Line 34. Otherwise, enter zero (0).	36			
37	**UNDERPAYMENT.** If Line 28 is equal to or larger than Line 35, **Subtract** Line 35 from Line 28. Then go to Line 32 of the next column. Otherwise, go to Line 38.	37			
38	**OVERPAYMENT.** If Line 35 is larger than Line 28, **Subtract** Line 28 from Line 35. Then go to Line 32 of the next column.	38			

COMPUTING THE PENALTY (See instructions)

		PAYMENT DUE			
		39	5/2/23	6/15/23	9/15/23	1/16/24
40	**Enter** number of days from date on Line 39 to when payment was made	40			
41	**Multiply** Line 40 by .05% (times .0005)	41			
42	**PENALTY FOR PERIOD - Multiply** Line 37 by Line 41	42			
43	**Add** penalties from each Column on Line 42 to determine the Total Penalty (i.e., Line 42 Column 1 plus Line 42 Column 2, etc.)	43			