

Delaware Pension Exclusion Worksheet

PIT-RES. Pension Exclusion

(Keep for your records)

2023

Name(s) as shown on return

Your social security number

Taxpayer's Age

☐ **Under 60 years of age on Dec 31, 2023**

Taxpayer's exclusion equals \$2,000

(\$12,500 for Military Pensions)

or the amount of the pension whichever is less.

\$2,000 / \$12,500 or

amount of the pension \$ _____

☐ **60 or over on Dec 31, 2023**

Your exclusion is determined as follows:

1. Amount of pension \$ _____

2. Eligible retirement income:

Dividends \$ _____

Capital gains \$ _____

Interest \$ _____

Net rental income \$ _____

Qualified retirement plans . . . \$ _____

3. Total (add Lines 1 and 2) \$ _____

4. Enter Line 3 or \$12,500, whichever
is less here and on Line 6 \$ _____

Spouse's Age

☐ **Under 60 Years of age on Dec 31, 2023**

Spouse's exclusion equals \$2,000

(\$12,500 for Military Pensions)

or the amount of the pension whichever is less.

\$2,000 / \$12,500 or

amount of the pension \$ _____

☐ **60 or over on Dec 31, 2023**

Your exclusion is determined as follows:

1. Amount of pension \$ _____

2. Eligible retirement income:

Dividends \$ _____

Capital gains \$ _____

Interest \$ _____

Net rental income \$ _____

Qualified retirement plans . . . \$ _____

3. Total (add Lines 1 and 2) \$ _____

4. Enter Line 3 or \$12,500, whichever
is less here and on Line 6 \$ _____