

**NC****PENALTY AND INTEREST WORKSHEET****2023**

Last Name (First 10 Characters)

SSN

**Penalty Calculation****Late Payment Penalty:**

Returns filed after the original due date are subject to a late payment penalty. Effective for assessments dated on or after January 1, 2023, the applicable rate is five percent (5%) of the net tax due, regardless of how late the tax is paid.

Tax Liability

Penalty: 5% of Unpaid Tax

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**Late Filing Penalty:**

If you file your return after the due date and you owe tax, you must pay a late filing penalty. The late penalty is five (5) percent for each month, or part of a month the return is late(maximum 25% of the additional tax)

Unpaid Tax

Penalty: 5% of Unpaid Tax

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**Interest Calculation**

You must pay interest on the unpaid tax and penalty from the regular due date until the total is paid.

Unpaid Tax

Interest

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