

NC-Rehab (45)

8-21-23

2023 Historic Rehabilitation Tax Credits

North Carolina Department of Revenue

DOR
Use
OnlyFor calendar year 2023 or ☐ For other year starting 23 and ending☐ Amended ReturnFiling Status: ☐ 1. D-400 ☐ 2. D-407 ☐ 3. CD-405 ☐ 4. CD-401S ☐ 5. IB-13, IB-33, IB-43, IB-53, 4A1, 4A2, or 4A3 ☐ 6. D-403

Your Social Security Number

Federal Employer ID Number

Part 1. Qualifying InformationIs taxpayer allowed a federal income tax credit under Section 47 of the Internal Revenue Code? ☐ Yes ☐ NoType of Historic Structure ☐ Income-producing ☐ Nonincome-producing

Address and County Where Historic Structure is Placed in Service

Part 2. Computation of Credit for Rehabilitating an Income-Producing Historic Structure

1. Total qualified rehabilitation expenditures	1.	
2. Maximum expenditures	2.	20000000
3. Amount of Line 1 that qualifies for the credit	3.	
4. Enter the amount of Line 3 up to \$10 million	4.	
5. Multiply Line 4 by fifteen percent (15%)	5.	
6. Line 3 minus Line 4	6.	
7. Multiply Line 6 by ten percent (10%)	7.	
8. Certified historic structure located in a development tier 1 or tier 2 area	8.	
9. Development tier bonus	9.	
10. Certified historic structure located on an eligible targeted investment site	10.	
11. Targeted investment bonus	11.	
12. Certified historic structure used for an educational purpose	12.	
13. Education bonus	13.	
14. Add Lines 5, 7, 9, 11 and 13	14.	
15. Maximum Credit	15.	4500000
16. Credit for Rehabilitating an Income-Producing Historic Structure	16.	

Part 3. Computation of Credit Amount of Rehabilitating a Nonincome-Producing Historic Structure

17. Total rehabilitation expenses per discrete property parcel	17.	
18. Maximum expenses	18.	150000
19. Amount of Line 17 that qualifies for the credit	19.	
20. Credit for Rehabilitating a Nonincome-Producing Historic Structure	20.	

Part 4. Computation of Amount To Be Taken in 2023

21. Credit for Rehabilitating an Income-Producing Historic Structure for Tax Year 2023	21F.	21I.
22. Carryforwards	22F.	22I.
23. Total Credit Amount	23F.	23I.
24. Credit for Rehabilitating a Nonincome-Producing Historic Structure for Tax Year 2023	24F.	24I.
25. Carryforwards	25F.	25I.
26. Total Credit Amount	26F.	26I.