

Last Name (First 10 Characters)

Your Social Security Number

**Part B. Deductions From Federal Adjusted Gross Income**

17.	State or Local Income Tax Refund				17.
18.	Interest Income From Obligations of the United States or United States' Possessions				18.
19.	Taxable Portion of Social Security and Railroad Retirement Benefits				19.
20.	Retirement Benefits Received by <b>Vested</b> N.C. State Government, N.C. Local Government, or Federal Government Retirees, i.e. Bailey Settlement				20.
21.	Certain Retirement Benefits Received by a Retired Member of the United States Uniformed Services Not Deducted on Line 20				21.
22.	Bonus Asset Basis				22.
23.	Bonus Depreciation				
23a.	2018	23b.	2019	23c.	2020
23d.	2021	23e.	2022		23f. Total
24.	IRC Section 179 Expense				
24a.	2018	24b.	2019	24c.	2020
24d.	2021	24e.	2022		24f. Total
25.	Recognized IRC Section 1400Z-2 Gain				25.
26.	Gain From the Disposition of Exempt N.C. Obligations Issued Before July 1, 1995				26.
27.	Exempt Income Earned or Received by a Member of a Federally Recognized Indian Tribe				27.
28.	Amount by Which State Basis Exceeds Federal Basis for Property Disposed of in 2023				28.
29.	Ordinary and Necessary Business Expense Reduced or not Allowed Due to Claiming a Federal Tax Credit in Lieu of a Deduction				29.
30.	Personal Education Student Account Deposits				30.
31.	Certain State Emergency Response and Disaster Relief Reserve Fund Payments				31.
32.	Certain Economic Incentive Payments				32.
33.	Certain N.C. Grant Payments				33.
34.	Certain Net Operating Loss Carrybacks				34.
35.	Excess Net Operating Loss Carryforward				35.
36.	Excess Business Loss				36.
37.	Business Interest Limitation				37.
38.	Taxed Pass-Through Entity Income				38.
39.	N.C. Net Operating Loss				39.
40.	Reserved for Future Use				40.
41.	Total Deductions - Add Lines 17 through 22, 23f, 24f, and 25 through 40				41.