



## Part II - Exceptions That Void the Addition to Tax

		A May 1, 2023	B June 15, 2023	C Sept. 15, 2023	D Jan. 15, 2024	
15. Total Amount Paid and Withheld from January 1, 2023 through the Installment Date Indicated						
16. <b>Exception 1:</b> Prior Year's Tax (Multiply the 2022 tax by the percentage in each col.)	100% of 2022 Tax	25%	50%	75%	100%	
17. <b>Exception 2:</b> Tax on Prior Year's Income Using the 2023 Rates and Exemptions (Multiply the 2022 tax by the percentage in each col.)	100% of Tax	25%	50%	75%	100%	
18. <b>Exception 3 Worksheet:</b> Tax on Annualized 2023 Income (Use the formula below to compute the amount on Lines 18a, b and c for each col.)						
Lines 18a, b and c:      April 30 column:      Multiply the actual amount for the period ended April 30, 2023, by 3. May 31 column:      Multiply the actual amount for the period ended May 31, 2023, by 2.4. August 31 column:      Multiply the actual amount for the period ended August 31, 2023, by 1.5.						
From January 1 to:		April 30	May 31	August 31		
a. Annualized Virginia Adjusted Gross Income (VAGI) for Each Period					<b>Note</b> Estates and trusts should use end dates of March 31, April 30 & July 31.	
b. Compute the Annualized Itemized Deductions Using the Formula Above <b>OR</b> Enter the Full Standard Deduction in Each Column if You Did Not Claim Itemized Deductions						
c. Compute the Annualized Child and Dependent Care Expenses and Other Deductions for Each Period						
d. <b>Total</b> Dollar Amount of Exemptions Claimed on Your Return						
e. Virginia Taxable Income (Subtract Lines 18b, c and d from Line 18a)						
f. Virginia Tax (Enter the Virginia income tax for the amount(s) on line 18e)						
g. Multiply Line 18f by the Percentage Shown for Each Period		22.5%	45%	67.5%	<b>Note</b> Exceptions 3 and 4 do not apply to the fourth installment period.	
19. <b>Exception 4 Worksheet:</b> Tax on 2023 Income Over a 4, 5 and 8 Month Period* (* 3, 4 and 7 months for estates and trusts)						
From January 1 to:		April 30	May 31	August 31		
a. Enter Your Virginia Adjusted Gross Income (VAGI) for Each Period						
b. Enter the Itemized Deductions Claimed for Each Period <b>OR</b> (If Greater) the Full Standard Deduction						
c. Enter the Child and Dependent Care Expenses and Other Deductions for Each Period						
d. Enter the Total Dollar Amount of Exemptions Claimed on Your Return						
e. Virginia Taxable Income (Subtract Lines 19b, c and d from Line 19a)						
f. Virginia Tax (Enter the Virginia income tax for the amount(s) on Line 19e)						
g. Multiply Line 19f by 90% (.90) for Each Period						