

**2023 Form 502
Schedule VK-1**

**Virginia Pass-Through Entity
Owner's Share of Income and
Virginia Modifications and Credits**



CHECK IF -

- ☐ Final/Close Account If **SHORT** Period Return: Beginning Date _____, 2023; Ending Date _____, 20____
- ☐ Amended Return: Enter Reason Code _____ ☐ Owner is Participating in a Unified Nonresident Individual Income Tax Return

Owner Information		Pass-Through Entity (PTE) Information	
Name	FEIN or SSN	Name	FEIN
Address		Address	
Address Continued		Taxable Year End Date	
City or Town, State, and ZIP Code		Address Continued	
		City or Town, State, and ZIP Code	

ADDITIONAL OWNER INFORMATION (SEE INSTRUCTIONS)

- | | |
|---|--------------|
| a. Date owner acquired interest in the PTE (MM/DD/YYYY) | a. _____ |
| b. Owner's entity type (Enter code) | b. _____ |
| c. Owner's participation type (Enter code) | c. _____ |
| d. Owner's participation percentage (Example: 47.35%) | d. _____ % |
| e. Amount withheld by PTE for the owner | e. _____ .00 |
| f. If owner or entity is exempt from withholding, enter an exemption code | f. _____ |

DISTRIBUTIVE OR PRO RATA INCOME AND DEDUCTIONS (SEE INSTRUCTIONS)

- | | |
|---|--------------|
| 1. Total taxable income amounts | 1. _____ .00 |
| 2. Total deductions | 2. _____ .00 |
| 3. Tax-exempt interest income | 3. _____ .00 |

ALLOCATION AND APPORTIONMENT

- | | |
|--|--------------|
| 4. Income allocated to Virginia (owner's share from PTE's Schedule 502A, Section C, Line 2) | 4. _____ .00 |
| 5. Income allocated outside of Virginia (owner's share from PTE's Schedule 502A, Section C, Line 3(e)) | 5. _____ .00 |
| 6. Apportionable income (owner's share from PTE's Schedule 502A, Section C, Line 4) | 6. _____ .00 |
| 7. Virginia apportionment percentage (from PTE's Schedule 502A, Section B - percent from Line 1 or Line 2(f), or 100%) | 7. _____ % |

VIRGINIA ADDITIONS - OWNER'S SHARE

- | | |
|--|---------------|
| 8. Conformity - depreciation | 8. _____ .00 |
| 9. Conformity - other | 9. _____ .00 |
| 10. Net income tax or other tax used as a deduction in determining taxable income (see instructions) | 10. _____ .00 |
| 11. Interest on municipal or state obligations other than from Virginia | 11. _____ .00 |
| 12. Other additions (see Form 502 instructions for addition codes.) | |

	Code	Amount		Code	Amount
12a.	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00	12b.	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00
12c.	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00	12d.	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00

- | | |
|---|---------------|
| 13. Total Additions (add Lines 8-11 and 12a-12d) | 13. _____ .00 |
|---|---------------|

VIRGINIA SUBTRACTIONS - OWNER'S SHARE

- | | |
|---|---------------|
| 14. Conformity - depreciation | 14. _____ .00 |
| 15. Conformity - other | 15. _____ .00 |
| 16. Income from obligations of the United States | 16. _____ .00 |
| 17. Other subtractions (see Form 502 instructions for subtraction codes.) | |

	Certification Number (if applicable)	Code	Amount
17a.	<div style="border: 1px solid black; width: 280px; height: 20px;"></div>	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00
17b.	<div style="border: 1px solid black; width: 280px; height: 20px;"></div>	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00
17c.	<div style="border: 1px solid black; width: 280px; height: 20px;"></div>	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00
17d.	<div style="border: 1px solid black; width: 280px; height: 20px;"></div>	<div style="border: 1px solid black; width: 80px; height: 20px;"></div>	.00

- | | |
|---|---------------|
| 18. Total Subtractions. (add Lines 14-16 and 17a-17d). | 18. _____ .00 |
|---|---------------|

Use **Schedule SVK-1** if you are claiming more additions or subtractions than the Schedule VK-1 allows.

Refer to the Form 502 Instructions for addition and subtraction codes. Check this box and enclose Schedule SVK-1. ☐