

PART I - COMPUTE YOUR ESTIMATED 2024 VIRGINIA INCOME TAX

See the instruction book for the income tax return you will file to determine the amounts for Lines 1 through 4.

1. Expected Virginia ADJUSTED GROSS INCOME subject to tax in 2024 (includes the age deduction plus additions to and subtractions from federal adjusted gross income).

Refer to Section I to see if you are required to file Form 760ES 1

- 2a. If you will itemize deductions on your 2024 federal return, enter the estimated total of those deductions, less state and local tax (Fixed Date Conformity adjustments should be made where applicable) 2a
- OR

- 2b. If you will not itemize deductions, enter the standard deduction amount for your filing status.
Information on standard deduction thresholds is available on the website at www.tax.virginia.gov. . . . 2b

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| 3. | Expected amount of qualifying child and dependent care expenses | 3 |
| 4. | Personal exemptions (Personal exemptions X \$930. Exemptions for "65 or older" & "Blind" X \$800) | 4 |
| 5. | Add Line 2a OR Line 2b, Line 3 and Line 4 | 5 |
| 6. | Estimated Virginia Taxable Income (Line 1 less Line 5) | 6 |
| 7. | Virginia Income Tax for the amount on Line 6 (See Tax Rate Schedule in Section III) | 7 |
| 8. | Tax Adjustments (See Tax Credits and Adjustments in Section III) | 8 |
| 9. | Your Estimated 2024 Virginia Income Tax (Line 7 less Line 8) | 9 |
| 10. | Total Estimated 2024 Virginia Income Tax (Line 9, Column A plus Column B) | |

Refer to Section I before continuing to see if you are required to make estimated income tax payments.

PART II - COMPUTE YOUR ESTIMATED INCOME TAX PAYMENTS

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| 11. | Estimated 2024 Virginia income tax (Enter the amount from Line 10 above) | 11 | |
| 12. | Amount you estimate will be withheld from your wages for the year | 12 | |
| 13. | Estimated income tax due (Line 11 less Line 12) | 13 | |
| 14. | Enter the number of payments required (See Section II or the Payment Schedule below) | 14 | |
| 15. | INSTALLMENT PAYMENT AMOUNT. Divide the amount on Line 13 by the number of payments on Line 14.
(If you had a 2023 overpayment credit, subtract the amount of the overpayment credit that you are applying to this installment.) Enter the amount here and on Form 760ES. Enclose your check or money order for this amount*. | | 15 |

* To pay electronically, visit www.tax.virginia.gov/payments. Use the estimated tax payment record section to record your tax payments.

PAYMENT SCHEDULE

The estimated income tax return and payment of an individual, other than a self-employed farmer, fisherman, or merchant seaman is to be filed on or before May 1 of the taxable year, unless the requirements to file are not met until **after** April 15. Use the table below to determine the number and amount of each installment payment.

IF THE REQUIREMENTS ARE FIRST MET IN THE TAXABLE YEAR -	NUMBER OF PAYMENTS REQUIRED	FILE FORM 760ES ON OR BEFORE	USE VOUCHER NUMBER	THE FOLLOWING PERCENTAGES OF THE ESTIMATED TAX ARE TO BE PAID ON OR BEFORE -			
				May 1	June 15	September 15	January 15
on or before April 15th	4	May 1, 2024	1	25%	25%	25%	25%
after April 15th and before June 2nd	3	June 15, 2024	2	-----	33 1/3%	33 1/3%	33 1/3%
after June 1st and before Sept. 2nd	2	Sept. 15, 2024	3	-----	-----	50%	50%
after Sept. 1st and before Dec. 31st	1	Jan. 15, 2025	4	-----	-----	-----	100%