

LIMITED ITEMIZED DEDUCTION WORKSHEET

Form 760

2023

(Keep for your records)

Name(s) as shown on return

Your social security number

Refer to federal Schedule A when completing the worksheet below. However, if you completed the FDC Worksheet, substitute those figures for corresponding Schedule A information.

Part A - Total federal itemized deductions.

1. Federal Sch. A, total Lines 4, 9, 15, 19, 20, 27 & 28 or Line 22 from the FDC Worksheet 1 _____
2. Add the amounts on Schedule A, Lines 4 (or FDC Worksheet, Line 9),
14 and 20, plus any gambling losses included on Line 28 2 _____
3. Subtract Line 2 from Line 1. If the result is zero, **stop here**; enter the amount from
Line 1 above on Line 10, Form 760. (The limitation does not apply.) 3 _____
4. Multiply Line 3 above by 80% (0.80) 4 _____
5. Enter the total from Form 760, Line 1 or Line 5 of the FDC Worksheet 5 _____
6. Enter \$313,800 if filing jointly or qualifying widow(er), \$287,650 if head of household, \$261,500 if
single, or \$156,900 if married filing a separate return 6 _____
7. Subtract Line 6 from Line 5. If the result is zero or less, **stop here**;
complete Line 10 of Form 760 (the limitation does not apply.) 7 _____
8. Multiply Line 7 above by 3% (0.03) 8 _____
9. Enter the smaller of Line 4 or Line 8 9 _____
10. Total itemized deductions. Subtract Line 9 from Line 1. Enter the total on Line 10,
Form 760 under Total Deductions and continue the worksheet 10 _____

Part B - State and local income tax modification

11. Enter the state and local income tax shown on Schedule A, Line 5 11 _____
12. Enter the amount from Line 9 above 12 _____
13. Enter the amount from Line 3 above 13 _____
14. Divide Line 12 by Line 13. Enter the result to 3 decimal places 14 _____
15. Multiply Line 14 by Line 11 15 _____
16. Subtract Line 15 from Line 11. Enter on Line 11, Form 760 16 _____