

## Lump-Sum Distribution Income Worksheet

2023

(Keep for your records)

Name(s) as shown on return

Your social security number

**Lump-Sum Distribution Income.** If you received a lump-sum distribution from a qualified retirement plan while you were a Virginia resident and elected to use the 20% capital gain election, the 10-year averaging option, or both on federal Form 4972, complete the worksheet below to determine what portion, if any, must be included as an addition on the Virginia return.

Spouse

Taxpayer

- |    |   |       |       |
|----|---|-------|-------|
| 1. | Enter the total amount of the distribution subject to federal tax<br>(ordinary income and capital gain) . . . . .                     | _____ | _____ |
| 2. | Enter the total federal minimum distribution allowance, federal<br>death benefit exclusion and federal estate tax exclusion . . . . . | _____ | _____ |
| 3. | Deduct Line 2 from Line 1. Include this amount on Form 760PY, Line 2 . . . . .  | _____ | _____ |