

Lump-Sum Distribution Income Worksheet**2023**

(Keep for your records)

Name(s) as shown on return

Your social security number

Lump-Sum Distribution Income. If you received a lump-sum distribution from a qualified retirement plan and elected to use the 20% capital gain election, the 10-year averaging option, or both on federal Form 4972, complete the worksheet below to determine what portion, if any, must be included as an addition on the Virginia return.

Spouse**Taxpayer**

- | | | | |
|----|---|-------|-------|
| 1. | Enter the total amount of the distribution subject to federal tax
(ordinary income and capital gain) | _____ | _____ |
| 2. | Enter the total federal minimum distribution allowance, federal
death benefit exclusion and federal estate tax exclusion | _____ | _____ |
| 3. | Deduct Line 2 from Line 1. Enter code, and amount on Schedule 763 ADJ | _____ | _____ |