

Lump-Sum Distribution Income Worksheet

2023

(Keep for your records)

Name(s) as shown on return

Your social security number

Lump-Sum Distribution Income - If you received a lump-sum distribution from a qualified retirement plan and used the 20% capital gain election, the 10-year averaging option, or both on federal Form 4972, complete the table below:

Spouse

Taxpayer

1. Enter the total amount of distribution subject to federal tax
(ordinary income and capital gain)

1. _____

2. Enter the total federal minimum distribution allowance, federal
death benefit exclusion and federal estate tax exclusion

2. _____

3. Subtract Line 2 from Line 1. Enter this amount on Line 2b or 2c
of your Virginia Schedule ADJ

3. _____