

The Earned Income Credit

DO I QUALIFY?

YOU MUST HAVE EARNED INCOME

Qualifying Income Sources

- Wages, salaries, tips, and other taxable employee wages.
- Long-term disability payments received before the minimum retirement age.
- Net earnings for self-employed, statutory employee, farmers, ministers, and religious order members.
- Independent contractor wages.
- “Strike Pay” wages as a union benefit.
- Combat pay.



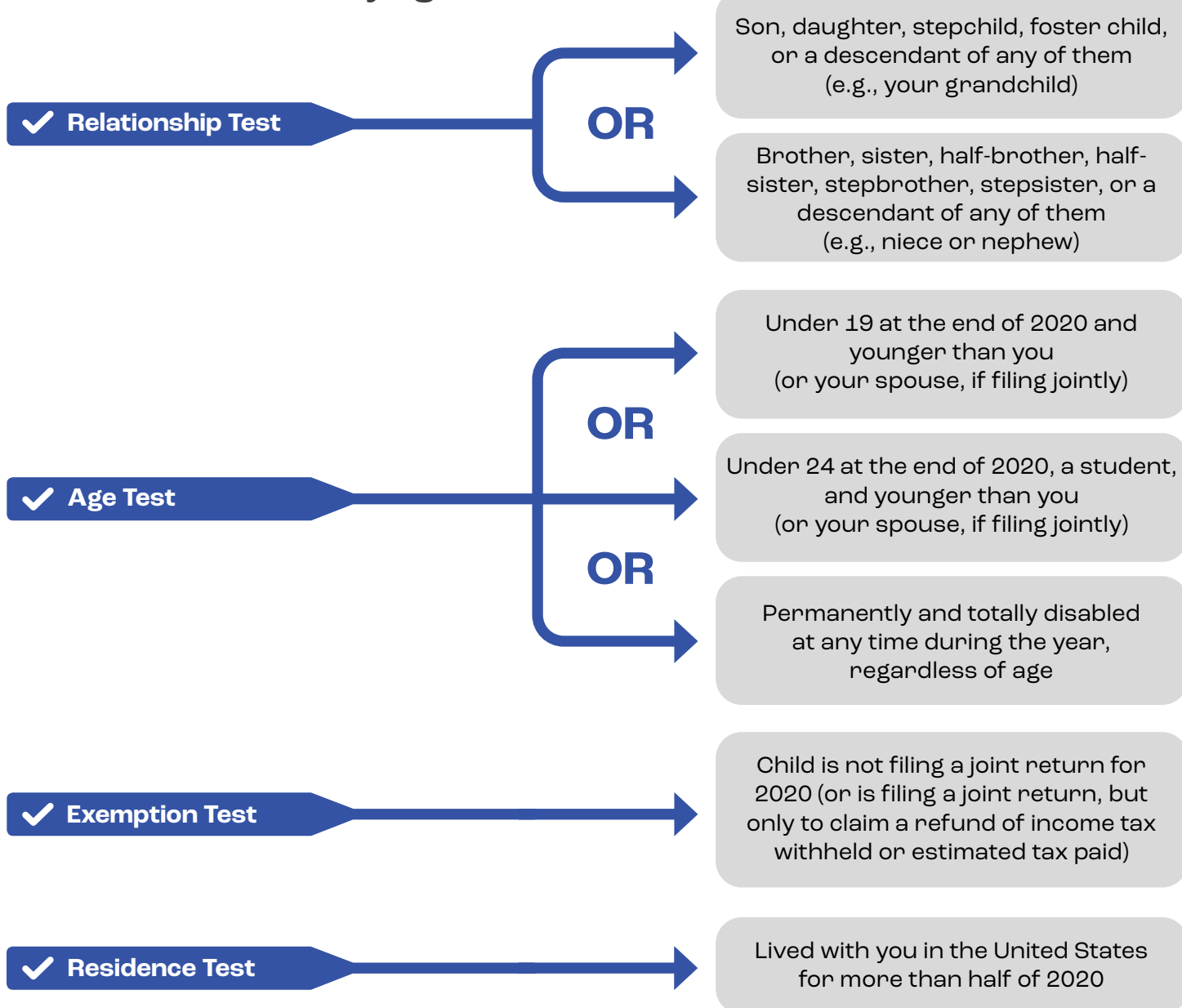
OTHER REQUIREMENTS

- Must be a U.S. citizen or resident alien with a valid Social Security Number.
- You cannot file as married filing separately.
- You cannot be a qualifying child of another taxpayer.
- Investment income must be \$3,650 or less for the year.



BIGGER FAMILY = BIGGER CREDIT

Do You Have a “Qualifying Child?”



i You can claim the credit even if you do not have a qualifying child.

TAXABLE EARNED INCOME AND ADJUSTED GROSS INCOME THRESHOLDS

Filing Status	No Children	One Child	Two Children	Three+ Children
Single, Head of Household, or Qualifying Widow(er)	\$15,820	\$41,756	\$47,440	\$50,954
Married Filing Jointly	\$21,710	\$47,646	\$53,330	\$56,844

MAXIMUM CREDIT AMOUNTS FOR 2020

