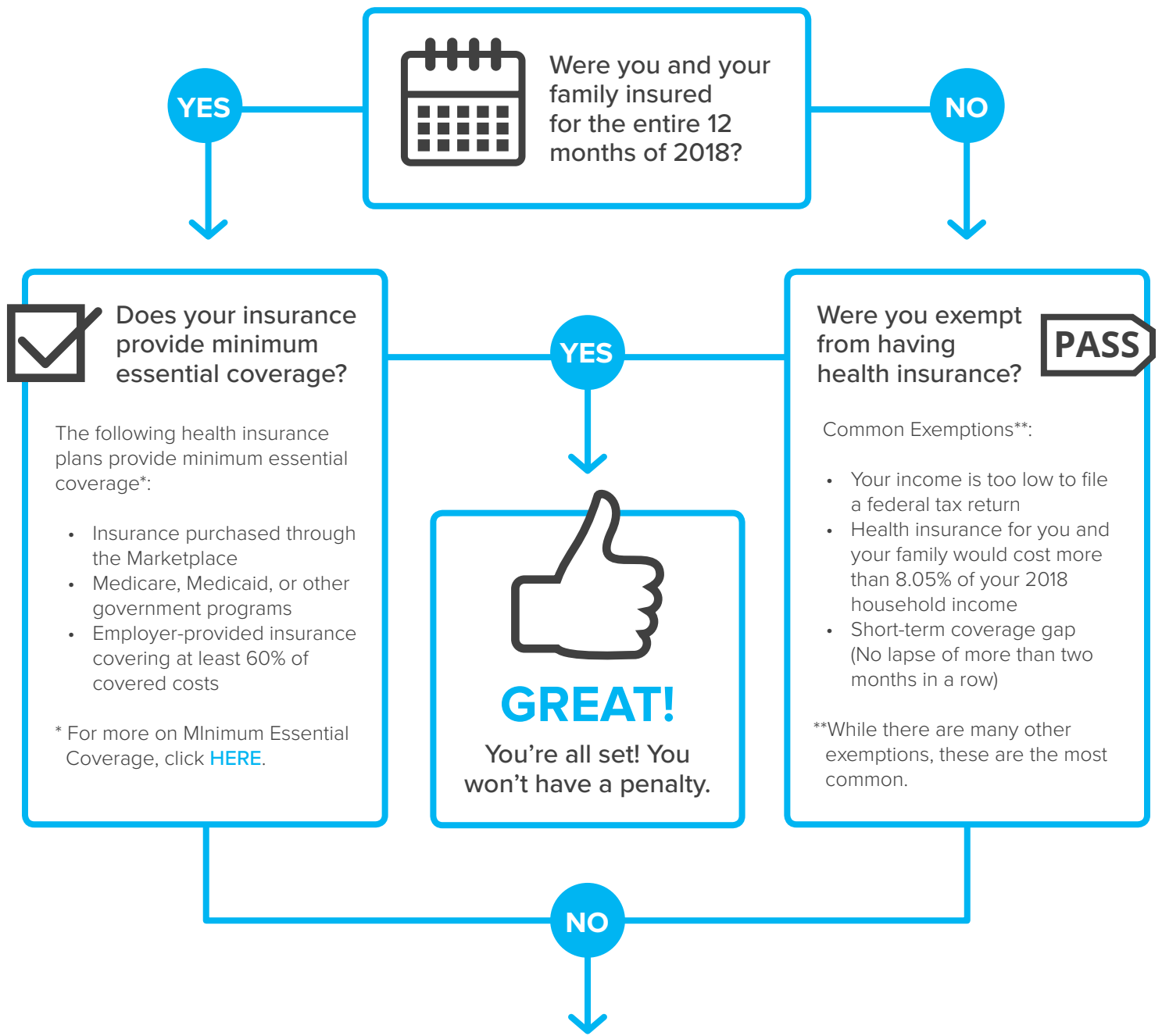


How Will the ACA Affect your Taxes?



START



Does your insurance provide minimum essential coverage?

The following health insurance plans provide minimum essential coverage*:

- Insurance purchased through the Marketplace
- Medicare, Medicaid, or other government programs
- Employer-provided insurance covering at least 60% of covered costs

* For more on Mlimum Essential Coverage, click [HERE](#).

YES

GREAT!

You're all set! You won't have a penalty.

Were you exempt from having health insurance? **PASS**

Common Exemptions**:

- Your income is too low to file a federal tax return
- Health insurance for you and your family would cost more than 8.05% of your 2018 household income
- Short-term coverage gap (No lapse of more than two months in a row)

**While there are many other exemptions, these are the most common.

PENALTY

The ACA requires most Americans to have health insurance, unless you're exempt. The penalty for being uninsured for the 2018 tax year is either \$695 per adult plus \$347.50 per child under 18, or 2.5% of your yearly household income, whichever is greater.

\$695 per adult + **\$347.50** per child **OR** **2.5%** yearly income

When you do your taxes with [1040.com](#), we'll figure any penalty for you automatically.

YOU MAY QUALIFY FOR HELP

Purchased health insurance through the Marketplace? If so, you might be eligible for the Premium Tax Credit. You may have even decided to receive help on the front end to lower your monthly insurance payments.

Don't worry, we'll make sure you get all you qualify for. The Marketplace will send you Form 1095A at the end of January. When you file your taxes with 1040.com, you'll enter some numbers from your 1095A, and our app will do the rest.

If you're receiving advance payments of the Premium Tax Credit to help pay for your health insurance coverage, you should report life changes, such as income, marital status or family size changes, to your Marketplace. Reporting changes will help to make sure you get the proper amount of credit.