

Tax on Accumulation Distribution of Trusts

▶ Attach to beneficiary's tax return.

▶ Information about Form 4970 and its instructions is at www.irs.gov/form4970.

| | | |
|---|--------------------------------------|---|
| A Name(s) as shown on return | | B Social security number |
| C Name and address of trust | | D Employer identification number |
| E Type of trust (see instructions) <input type="checkbox"/> Domestic <input type="checkbox"/> Foreign | F Beneficiary's date of birth | G Enter the number of trusts from which you received accumulation distributions in this tax year ▶ |

| Part I Average Income and Determination of Computation Years | | | | | | |
|--|---|----------|----------|----------|----------|--|
| 1 | Amount of current distribution that is considered distributed in earlier tax years (from Schedule J (Form 1041), line 37, column (a)) | | | | 1 | |
| 2 | Distributions of income accumulated before you were born or reached age 21 | | | | 2 | |
| 3 | Subtract line 2 from line 1 | | | | 3 | |
| 4 | Taxes imposed on the trust on amounts from line 3 (from Schedule J (Form 1041), line 37, column (b)) | | | | 4 | |
| 5 | Total (add lines 3 and 4) | | | | 5 | |
| 6 | Tax-exempt interest included on line 5 (from Schedule J (Form 1041), line 37, column (c)) | | | | 6 | |
| 7 | Taxable part of line 5 (subtract line 6 from line 5) | | | | 7 | |
| 8 | Number of trust's earlier tax years in which amounts on line 7 are considered distributed | | | | 8 | |
| 9 | Average annual amount considered distributed (divide line 3 by line 8) | | | 9 | | |
| 10 | Multiply line 9 by 25% (.25) | | | 10 | | |
| 11 | Number of earlier tax years to be taken into account (see instructions) | | | | 11 | |
| 12 | Average amount for recomputing tax (divide line 7 by line 11). Enter here and in each column on line 15 | | | | 12 | |
| 13 | Enter your taxable income before this distribution for the 5 immediately preceding tax years. | | | | | |
| | (a) 2015 | (b) 2014 | (c) 2013 | (d) 2012 | (e) 2011 | |

| Part II Tax Attributable to the Accumulation Distribution | | | | |
|---|----|-----|-----|-----|
| | | (a) | (b) | (c) |
| 14 | 14 | | | |
| 15 | 15 | | | |
| 16 | 16 | | | |
| 17 | 17 | | | |
| 18 | 18 | | | |
| 19 | 19 | | | |
| 20 | 20 | | | |
| 21 | 21 | | | |
| 22 | 22 | | | |
| 23 | 23 | | | |
| 24 | 24 | | | |
| 25 | 25 | | | |
| 26 | 26 | | | |
| 27 | 27 | | | |
| 28 | 28 | | | |

For Paperwork Reduction Act Notice, see instructions.