Excess Farm Loss Worksheet 4 - Continued

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

28. Enter the amount from your 2013 Schedule(s) C (Form 1040), line 31 . . . . . **28.** _____

29. Enter the amount from your 2013 Schedule(s) E (Form 1040), line 32 . . . . . **29.** _____

30. Enter the amount from your 2013 Form 4835, line 32 . . . . . **30.** _____

31. Enter your combined net gain/loss from the sale of farming property reported on your 2013 Form 4797 and Form 8949. If zero or less, enter -0- . . . . . **31.** _____

32. Enter the amount from your 2012 Schedule(s) F (Form 1040), line 34 . . . . . **32.** _____

33. Enter the amount from your 2012 Schedule(s) C (Form 1040), line 31 . . . . . **33.** _____

34. Enter the amount from your 2012 Schedule(s) E (Form 1040), line 32 . . . . . **34.** _____

35. Enter the amount from your 2012 Form 4835, line 32 . . . . . **35.** _____

36. Enter your combined net gain/loss from the sale of farming business property reported on your 2012 Form 4797 and Schedule D (Form 1040). If zero or less, enter -0- . . . . . **36.** _____

37. Enter the amount from your 2011 Schedule(s) F (Form 1040), line 36 . . . . . **37.** _____

38. Enter the amount from your 2011 Schedule(s) C (Form 1040), line 31 . . . . . **38.** _____

39. Enter the amount from your 2011 Schedule(s) E (Form 1040), line 32 . . . . . **39.** _____

40. Enter the amount from your 2011 Form 4835, line 32 . . . . . **40.** _____

41. Enter your combined net gain/loss from the sale of farming business property reported on your 2011 Form 4797 and Schedule D (Form 1040). If zero or less, enter -0- . . . . . **41.** _____

42. Combine lines 17 through 41. If zero or less, enter -0- . . . . . **42.** _____

43. Enter the greater of line 42 or $300,000 ($150,000 if married filing separately) . . . . . **43.** _____

44. Add lines 16 and 43 . . . . . **44.** _____

45. **Excess farm loss.** Subtract line 5 from line 44. If zero or less, you have an excess farm loss that reduces the amount of loss you can deduct this year. If you have more than one farming business with an overall loss this year, allocate the excess farm loss amount on a pro rata basis among those farming businesses . . . . . **45.** _____