

Nonrecaptured Net Section 1231 Losses Carryover Worksheet

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

Year Carried From	Nonrecaptured net Sec 1231 loss	Amount Used In 2016	Remaining Carryover
Totals			

Net Section 1231 gains are generally treated as long-term capital gains; however, they are treated as ordinary gains to the extent of any net Section 1231 losses recognized in the prior five years. The above worksheet shows the balance of any remaining nonrecaptured net Section 1231 losses that haven't expired or been offset by net Section 1231 gains that will carry over to next year. (The amount will be carried over to Form 4797, line 8, if line 7 results in a gain on the 2017 tax return.) Code Sec. 1231(c)(1-2).