

## Worksheet C

**Form 5471**

(Keep for your records)

**2016**

Name(s) as shown on return

Tax ID Number

**Worksheet C - U.S. Shareholder's Pro Rata Share of Previously Excluded Subpart F Income of a CFC  
Withdrawn From Qualified Investments in Less Developed Countries and From Qualified  
Investments in Foreign Base Company Shipping Operations**

Enter the amounts on lines 1 through 6a in functional currency.

<p><b>1</b> Decrease in qualified investments in less developed countries (see Regulations section 1.955-1(b)(1)) and foreign base company shipping operations (see Regulations section 1.955A-1(b)(1)) . . . . .</p>		<b>1</b>	
<p><b>2</b> Limitation (see Regulations section 1.955-1(b)(2)):</p> <p><b>a</b> Enter the sum of E&amp;P for the tax year and E&amp;P accumulated for prior tax years beginning after 1962 . . . . .</p>	<b>2a</b>		
<p><b>b</b> Enter the sum of amounts invested in less developed countries or foreign base company shipping operations and excluded from foreign base company income for all prior tax years, minus the sum of such amounts withdrawn for such years (see Regulations section 1.955-1(b)(2)(i)) . . . . .</p>	<b>2b</b>		
<p><b>3</b> Enter the smaller of line 2a or line 2b . . . . .</p>		<b>3</b>	
<p><b>4</b> Previously excluded subpart F income withdrawn for the tax year (enter the smaller of line 1 or line 3) . . . . .</p>		<b>4</b>	
<p><b>5</b> U.S. shareholder's pro rata share of line 4 (see Regulations section 1.955-1(c)) . . . . .</p>		<b>5</b>	
<p><b>6a</b> Divide the number of days in the tax year that the foreign corporation was a CFC by the number of days in the tax year and multiply the result by line 5 . . . . .</p>		<b>6a</b>	
<p><b>b</b> Translate the amount on line 6a from functional currency to U.S. dollars at the average exchange rate. See section 989(b). Enter the result here and on line 3, Schedule I . . . . .</p>		<b>6b</b>	