

LINE 5 WORKSHEETS

Form 8615

(Keep for your records)

2016

Name(s) as shown on return

Tax ID Number

Line 5 Worksheet #1

Use this worksheet only if line 2 of the child's Form 8615 is \$2,100 and lines 3 and 5 are the same amount.

- 1. Enter the child's qualified dividends
2. Enter the child's net capital gain
3. Enter the amount from the child's Form 8615, line 1
4. Divide line 1 by line 3. Enter the result as a decimal (rounded to at least three places). Do not enter more than 1.000
5. Divide line 2 by line 3. Enter the result as a decimal (rounded to at least three places). Do not enter more than 1.000
6. Multiply \$2,100 by line 4
7. Multiply \$2,100 by line 5
8. Qualified dividends on Form 8615, line 5. Subtract line 6 of this worksheet from line 1 (but do not enter less than zero or more than the amount on Form 8615, line 5)
9. Net capital gain on Form 8615, line 5. Subtract line 7 of this worksheet from line 2 (but do not enter less than zero or more than the excess of Form 8615, line 5, over line 8 of this worksheet)

Line 5 Worksheet #2

Use this worksheet only if line 2 of the child's Form 8615 is more than \$2,100 and lines 3 and 5 of the child's Form 8615 are the same amount.

- 1. Enter the child's qualified dividends
2. Enter the child's net capital gain
3. Add lines 1 and 2
4. Divide line 1 by line 3. Enter the result as a decimal (rounded to at least three places)
5. Enter the child's itemized deductions directly connected with the production of the child's qualified dividends or net cap gain
6. Multiply line 4 by line 5
7. Subtract line 6 from line 5
8. Subtract line 7 from line 2
9. Subtract line 6 from line 1
10. Enter the amount from the child's Form 8615, line 1
11. Divide line 1 by line 10. Enter the result as a decimal (rounded to at least three places). Do not enter more than 1.000
12. Divide line 2 by line 10. Enter the result as a decimal (rounded to at least three places). Do not enter more than 1.000 minus the amount on line 11
13. Multiply \$1,050 by line 11
14. Multiply \$1,050 by line 12
15. Qualified dividends on Form 8615, line 5. Subtract line 13 from line 9 (but do not enter less than zero or more than the amount on Form 8615, line 5)
16. Net capital gain on Form 8615, line 5. Subtract line 14 from line 8 (but do not enter less than zero or more than the excess of Form 8615, line 5, over line 15 of this worksheet)

Line 5 Worksheet #3

Use this worksheet only if the child's Form 8615, line 5, is less than line 3.

- 1. Enter the child's qualified dividends
2. Enter the child's net capital gain
3. Add lines 1 and 2
4. Divide line 1 by line 3. Enter the result as a decimal (rounded to at least three places)
5. If the child itemized deductions, enter the child's itemized deductions directly connected with the production of the income on line 3
6. Multiply line 4 by line 5
7. Subtract line 6 from line 5
8. Subtract line 7 from line 2
9. Subtract line 6 from line 1
10. If the child can claim his or her own exemption, enter \$4,050\*. Otherwise, enter -0-
11. If the child itemized deductions, enter the child's itemized deductions not directly connected with the production of the income shown on line 3 of this worksheet. Otherwise, enter the child's standard deduction
12. Add lines 10 and 11
13. Enter the child's adjusted gross income (Form 1040, line 38; Form 1040A, line 22; or Form 1040NR, line 37)
14. Divide line 3 by line 13. Enter the result as a decimal (rounded to at least three places). Do not enter more than 1.000
15. Multiply line 12 by line 14
16. Multiply line 15 by line 4
17. Subtract line 16 from line 15
18. Qualified dividends on Form 8615, line 5. Subtract line 16 of this worksheet from line 9. Enter the result here (but do not enter less than zero or more than the amount on Form 8615, line 5)
19. Net capital gain on Form 8615, line 5. Subtract line 17 of this worksheet from line 8 (but do not enter less than zero or more than the excess of Form 8615, line 5, over line 18 of this worksheet)

\* If you enter more than \$155,650 on line 13, see the Deduction for Exemptions Worksheet in the Form 1040, Form 1040A, or Form 1040NR instructions for the amount to enter on line 10.