

# Qualified Dividends and Capital Gain Tax Worksheet - Schedule J, Line 8

(Keep for your records)

**2016**

Name(s) as shown on return

Tax ID Number

**Before you begin:**

- See the instructions for line 44 to see if you can use this worksheet to figure your tax.
- Before completing this worksheet, complete Form 1040 through line 43.
- If you do not have to file Schedule D and you received capital gain distributions, be sure you checked the box on line 13 of Form 1040.

1. Enter the amount from Schedule J, line 8 . . . . .	1.	
2. Enter the amount from Form 1040, line 9b (Form 1040A, line 9b)* . . . . .	2.	
3. Are you filing Schedule D?*		
<input type="checkbox"/> <b>Yes.</b> Enter the <b>smaller</b> of line 15 or 16 of Schedule D. If either line 15 or line 16 is blank or a loss, enter -0-	3.	
<input type="checkbox"/> <b>No.</b> Enter the amount from Form 1040, line 13 (or Form 1040A, line 10)		
4. Add lines 2 and 3 . . . . .	4.	
5. If filing Form 4952 (used to figure investment interest expense deduction), enter any amount from line 4g of that form. Otherwise, enter -0-	5.	
6. Subtract line 5 from line 4. If zero or less, enter -0-	6.	
7. Subtract line 6 from line 1. If zero or less, enter -0-	7.	
8. Enter: \$36,250 if single or married filing separately, \$72,500 if married filing jointly or qualifying widow(er), \$48,600 if head of household.	8.	
9. Enter the smaller of line 1 or line 8 . . . . .	9.	
10. Enter the smaller of line 7 or line 9 . . . . .	10.	
11. Subtract line 10 from line 9. This amount is taxed at 0% . . . . .	11.	
12. Enter the smaller of line 1 or line 6 . . . . .	12.	
13. Enter the amount from line 11 . . . . .	13.	
14. Subtract line 13 from line 12 . . . . .	14.	
15. Enter: \$400,000 is single, \$225,000 if married filing separately, \$450,000 if married filing jointly or qualifying widow(er), \$425,000 if head of household.	15.	
16. Enter the smaller of line 1 or line 15 . . . . .	16.	
17. Add lines 7 and 11 . . . . .	17.	
18. Subtract line 17 from line 16. If zero or less, enter -0-	18.	
19. Enter the smaller of line 14 or line 18 . . . . .	19.	
20. Multiply line 19 by 15% (.15) . . . . .	20.	
21. Add lines 11 and 19 . . . . .	21.	
22. Subtract line 21 from line 12 . . . . .	22.	
23. Multiply line 22 by 20% (.20) . . . . .	23.	
24. Figure the tax on the amount on line 7. If the amount on line 7 is less than \$100,000, use the Tax Table to figure this tax. If the amount on line 7 is \$100,000 or more, use the Tax Computation Worksheet . . . . .	24.	
25. Add lines 20, 23 and 24 . . . . .	25.	
26. Figure the tax on the amount on line 1. If the amount on line 1 is less than \$100,000, use the Tax Table to figure the tax. If the amount on line 1 is \$100,000 or more, use the Tax Computation Worksheet . . . . .	26.	
27. Enter the <b>smaller</b> of line 25 or line 26. Also include this amount on Schedule J line 8 . . . . .	27.	

\*If you are filing Form 2555 or 2555-EZ, see the footnote in the Foreign Earned Income Tax Worksheet before completing this line.