

# Schedule D Tax Worksheet For Schedule J, Line 4

(Keep for Your Records)

**2016**

Name(s) as shown on return

Tax ID Number

**Complete this worksheet only if line 18 or line 19 of Schedule D is more than zero. Otherwise, complete the Qualified Dividends and Capital Gain Tax Worksheet in the instructions for Form 1040, line 44 (or in the instructions for Form 1040NR, line 42) to figure your tax. Before completing this worksheet, complete Form 1040 through line 43 (or Form 1040NR through line 41).**

**Exception: Do not** use the Qualified Dividends and Capital Gain Tax Worksheet or this worksheet to figure your tax if:

- Line 15 or line 16 of Schedule D is zero or less **and** you have no qualified dividends on Form 1040, line 9b (or Form 1040NR, line 10b); or
- Form 1040, line 43 (or Form 1040NR, line 41) is zero or less.

Instead, see the instructions for Form 1040, line 44 (or Form 1040NR, line 42).

1. Enter your taxable income from Schedule J, Line 3 . . . . . **1.** \_\_\_\_\_
2. Enter your qualified dividends from Form 1040, line 9b (or Form 1040NR, line 10b) . . . . . **2.** \_\_\_\_\_
3. Enter the amount from Form 4952 (used to figure investment interest expense deduction), line 4g . . . . . **3.** \_\_\_\_\_
4. Enter amount from Form 4952, line 4e\* **4.** \_\_\_\_\_
5. Subtract line 4 from line 3. If zero or less, enter -0- **5.** \_\_\_\_\_
6. Subtract line 5 from line 2. If zero or less, enter -0-\*\* . . . . . **6.** \_\_\_\_\_
7. Enter the **smaller** of line 15 or line 16 of Schedule D **7.** \_\_\_\_\_
8. Enter the **smaller** of line 3 or line 4 . . . . . **8.** \_\_\_\_\_
9. Subtract line 8 from line 7. If zero or less, enter -0-\*\* . . . . . **9.** \_\_\_\_\_
10. Add lines 6 and 9 . . . . . **10.** \_\_\_\_\_
11. Add lines 18 and 19 of Schedule D\*\* . . . . . **11.** \_\_\_\_\_
12. Enter the **smaller** of line 9 or line 11 . . . . . **12.** \_\_\_\_\_
13. Subtract line 12 from line 10 . . . . . **13.** \_\_\_\_\_
14. Subtract line 13 from line 1. If zero or less, enter -0- . . . . . **14.** \_\_\_\_\_
15. Enter:
  - \$37,650 if single or married filing separately;
  - \$75,300 if married filing jointly or qualifying widow(er); or
  - \$50,400 if head of household
 } . . . **15.** \_\_\_\_\_
16. Enter the **smaller** of line 1 or line 15 . . . . . **16.** \_\_\_\_\_
17. Enter the **smaller** of line 14 or line 16 . . . . . **17.** \_\_\_\_\_
18. Subtract line 10 from line 1. If zero or less, enter -0- **18.** \_\_\_\_\_
19. Enter the **larger** of line 17 or line 18 . . . . . **19.** \_\_\_\_\_
20. Subtract line 17 from line 16. This amount is taxed at 0% . . . . . **20.** \_\_\_\_\_

**If lines 1 and 16 are the same, skip lines 21 through 41 and go to line 42. Otherwise, go to line 21.**

21. Enter the **smaller** of line 1 or line 13 . . . . . **21.** \_\_\_\_\_
22. Enter the amount from line 20 (if line 20 is blank, enter -0-) . . . . . **22.** \_\_\_\_\_
23. Subtract line 22 from line 21. If zero or less, enter -0- . . . . . **23.** \_\_\_\_\_
24. Enter:
  - \$415,050 if single;
  - \$233,475 if married filing separately;
  - \$466,950 if married filing jointly or qualifying widow(er); or
  - \$441,000 if head of household
 } . . . **24.** \_\_\_\_\_
25. Enter the smaller of line 1 or line 24 . . . . . **25.** \_\_\_\_\_
26. Add lines 19 and 20 . . . . . **26.** \_\_\_\_\_
27. Subtract line 26 from line 25. If zero or less, enter -0- . . . . . **27.** \_\_\_\_\_
28. Enter the **smaller** of line 23 or line 27 . . . . . **28.** \_\_\_\_\_
29. Multiply line 28 by 15% (0.15) . . . . . **29.** \_\_\_\_\_
30. Add lines 22 and 28 . . . . . **30.** \_\_\_\_\_

**If lines 1 and 30 are the same, skip lines 31 through 41 and go to line 42. Otherwise, go to line 31.**